

**GB TRADERS LONDON LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2017**

GB TRADERS LONDON LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	3
<u>Accountants' report</u>	4
<u>Statement of financial position</u>	5
<u>Notes to the accounts</u>	6

GB TRADERS LONDON LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2017

Director	AHMED IJAZ
Company Number	09408491 (England and Wales)
Registered Office	UNIT C10 FIELDHOUSE ROAD ROCHDALE OL12 0AA UK
Accountants	Aimal & Co. 15A Station Road Harrow Middlesex HA1 2UF

GB TRADERS LONDON LIMITED
ACCOUNTANTS' REPORT

Accountants' report to the director of GB TRADERS LONDON LIMITED on the preparation of the unaudited statutory accounts for the year ended 31 January 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of GB TRADERS LONDON LIMITED for the year ended 31 January 2017 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of GB TRADERS LONDON LIMITED, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of GB TRADERS LONDON LIMITED and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than GB TRADERS LONDON LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that GB TRADERS LONDON LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of GB TRADERS LONDON LIMITED. You consider that GB TRADERS LONDON LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of GB TRADERS LONDON LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Aimal & Co.

15A Station Road
Harrow
Middlesex
HA1 2UF

30 October 2017

GB TRADERS LONDON LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	10,368	4,400
Current assets			
Inventories	5	210,056	40,322
Cash at bank and in hand		2,006	2,418
		<u>212,062</u>	<u>42,740</u>
Creditors: amounts falling due within one year	6	(216,869)	(59,361)
Net current liabilities		<u>(4,807)</u>	<u>(16,621)</u>
Net assets/(liabilities)		5,561	(12,221)
Capital and reserves			
Called up share capital		1	1
Profit and loss account		5,560	(12,222)
Shareholders' funds		<u>5,561</u>	<u>(12,221)</u>

For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 30 October 2017.

AHMED IJAZ
Director

Company Registration No. 09408491

GB TRADERS LONDON LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2017

1 Statutory information

GB TRADERS LONDON LIMITED is a private company, limited by shares, registered in England and Wales, registration number 09408491. The registered office and principal place of business is UNIT C10 FIELDHOUSE ROAD, ROCHDALE, OL12 0AA, UK.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 January 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 27 January 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20% Straightline
Computer equipment	20% Straightline

GB TRADERS LONDON LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2017

4 Tangible fixed assets	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 February 2016	-	5,500	5,500
Additions	8,560	-	8,560
At 31 January 2017	8,560	5,500	14,060
Depreciation			
At 1 February 2016	-	1,100	1,100
Charge for the year	1,712	880	2,592
At 31 January 2017	1,712	1,980	3,692
Net book value			
At 31 January 2017	6,848	3,520	10,368
At 31 January 2016	-	4,400	4,400
5 Inventories		2017	2016
		£	£
Finished goods		210,056	40,322
		210,056	40,322
6 Creditors: amounts falling due within one year		2017	2016
		£	£
Trade creditors		129,423	6,361
Taxes and social security		4,446	-
Loans from directors		83,000	53,000
		216,869	59,361

7 Average number of employees

During the year the average number of employees was 0 (2016: 0).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.