

Charity Registration No. 1082175

Company Registration No. 03823491 (England and Wales)

ABERGORKI COMMUNITY HALL LTD
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013

SATURDAY



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ABERGORKI COMMUNITY HALL LTD

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ABERGORKI COMMUNITY HALL LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr S Jones
Mr K Skinner
Mr D Williams

Secretary

Mr K Richards

Charity number

1082175

Company number

03823491

Accountants

Young & Phillips Limited
77 Bute Street
Treorchy
Rhondda Cynon Taff
CF42 6AH

ABERGORKI COMMUNITY HALL LTD

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2013

The trustees present their report and accounts for the year ended 31 August 2013.

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr S Jones

Mr K Skinner

Mr D Williams

The charity has 3 trustees. These, along with the company secretary make up the management committee.

Objectives and activities

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Financial review

The company has two main types of reserves. Unrestricted reserves and funds available for use at the discretion of the trustees in furtherance of the general objects of the charity. Restricted funds are those donated, raised or received for use in a particular area or for a specific purpose.

Statement of trustees' responsibilities

The trustees, who are also the directors of Abergorki Community Hall Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ABERGORKI COMMUNITY HALL LTD

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2013

On behalf of the board of trustees

K. Skinner

Trustee

Dated: 10 March 2014

ABERGORKI COMMUNITY HALL LTD

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED ACCOUNTS OF ABERGORKI COMMUNITY HALL LTD FOR THE YEAR ENDED 31 AUGUST 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Abergorki Community Hall Ltd for the year ended 31 August 2013, set out on pages 4 to 9 from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made to the charity's as a body, in accordance with the terms of our engagement letter dated 27 February 2012. Our work has been undertaken solely to prepare for your approval the accounts of Abergorki Community Hall Ltd and state those matters that we have agreed to state to the charity's as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abergorki Community Hall Ltd and the charity's trustees as a body, for our work or for this report. Do not use

It is your duty to ensure that the charity has kept adequate accounting records and to prepare statutory accounts that give a true and fair view under the Companies Act 2006. You consider that the charity is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Young & Phillips Limited

Chartered Accountants
77 Bute Street
Treorchy
Rhondda Cynon Taff
CF42 6AH

Dated: 10 March 2014

ABERGORKI COMMUNITY HALL LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2013

	Notes	Unrestricted funds £	Restricted funds £	Total 2013 £	Total 2012 £
<u>Incoming resources from generated funds</u>					
Donations and legacies	2	50	2,000	2,050	2,000
Incoming resources from charitable activities	3	7,662	-	7,662	10,171
Total incoming resources		7,712	2,000	9,712	12,171
<u>Resources expended</u>					
Charitable activities	4				
Other costs		4,978	4,197	9,175	10,304
Governance costs		5,762	1,300	7,062	6,450
Total resources expended		10,740	5,497	16,237	16,754
Net expenditure for the year/ Net movement in funds		(3,028)	(3,497)	(6,525)	(4,583)
Fund balances at 1 September 2012		69,259	33,357	102,616	107,199
Fund balances at 31 August 2013		66,231	29,860	96,091	102,616

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ABERGORKI COMMUNITY HALL LTD

SUMMARY INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2013

	2013 £	2012 £
Total income	9,712	12,171
Total expenditure from income funds	16,237	16,754
Net expenditure for the year	(6,525)	(4,583)

STATEMENT OF RECOGNISED GAINS AND LOSSES

Net expenditure for the year	(6,525)	(4,583)
	(6,525)	(4,583)

ABERGORKI COMMUNITY HALL LTD

BALANCE SHEET

AS AT 31 AUGUST 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	6		80,765		84,962
Current assets					
Debtors	7	339		307	
Cash at bank and in hand		15,387		18,026	
		<u>15,726</u>		<u>18,333</u>	
Creditors: amounts falling due within one year	8	(400)		(679)	
Net current assets			<u>15,326</u>		<u>17,654</u>
Total assets less current liabilities			<u><u>96,091</u></u>		<u><u>102,616</u></u>
Income funds					
Restricted funds			29,860		33,357
Unrestricted funds			<u>66,231</u>		<u>69,259</u>
			<u><u>96,091</u></u>		<u><u>102,616</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2013. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the Board on 10 March 2014

K. Skinner

Mr K Skinner
Trustee

Company Registration No. 03823491

ABERGORKI COMMUNITY HALL LTD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2013

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

1.2 Incoming resources

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 10-33% straight line

2 Donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2013 £	Total 2012 £
Donations and gifts	50	2,000	2,050	2,000

3 Incoming resources from charitable activities

	2013 £	2012 £
Hire of facilities and equipment	7,662	10,171

ABERGORKI COMMUNITY HALL LTD

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2013

4 Total resources expended

	2013 £	2012 £
Charitable activities		
Staff costs	4,978	5,283
Support costs	4,197	5,021
Total	9,175	10,304
Governance costs	7,062	6,450
	<u>16,237</u>	<u>16,754</u>

5 Support costs

	2013 £	2012 £
Depreciation	4,197	5,021
	<u>4,197</u>	<u>5,021</u>

6 Tangible fixed assets

	Plant and machinery £	Land and buildings £	Total £
Cost			
At 1 September 2012 and at 31 August 2013	71,004	79,646	150,650
Depreciation			
At 1 September 2012	65,688	-	65,688
Charge for the year	4,197	-	4,197
At 31 August 2013	69,885	-	69,885
Net book value			
At 31 August 2013	1,119	79,646	80,765
At 31 August 2012	5,316	79,646	84,962

ABERGORKI COMMUNITY HALL LTD

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2013

7	Debtors	2013	2012
		£	£
	Prepayments and accrued income	339	307
		<u> </u>	<u> </u>
8	Creditors: amounts falling due within one year	2013	2012
		£	£
	Accruals	400	679
		<u> </u>	<u> </u>
9	Analysis of net assets between funds		
		Unrestricted	Restricted
		£	£
	Fund balances at 31 August 2013 are represented by:		Total
	Tangible fixed assets	55,000	25,765
	Current assets	11,631	4,095
	Creditors: amounts falling due within one year	(400)	-
		<u> </u>	<u> </u>
		66,231	29,860
		<u> </u>	<u> </u>
		96,091	96,091
		<u> </u>	<u> </u>

ABERGORKI COMMUNITY HALL LTD
YEAR ENDED 31ST AUGUST 2013

	£	£
<u>Incoming Resources:</u>		
<i>Incoming resources from generating funds:</i>		
Donation	50	
Grant re repairs	2,000	
	<u>2,050</u>	
 <i>Incoming resources from charitable activities:</i>		
Rent of facilities and equipment	<u>7,662</u>	
 Total incoming resources		<u><u>9,712</u></u>
 Resources expended:		
<i>Charitable activities</i>		
Caretakers wages	4,978	
Rates	603	
Light and heat	1,503	
Repairs and maintenance	3,100	
Insurance	910	
Postage and stationery	-	
Travel and subsistence	-	
Telephone	325	
Deprectiation of equipment	4,197	
Sundry expenses	191	
Accountancy Fees	<u>450</u>	
 Total resources expended		<u><u>16,257</u></u>
 Net outgoing resources for the year		<u><u>- 6,545</u></u>