

**OPEN DATA SERVICES CO-OPERATIVE LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

Nimbus Accounting Limited

Chartered Accountants

32 Church Road  
Hove  
East Sussex  
BN3 2FN

**Open Data Services Co-operative Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2018**

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**Open Data Services Co-operative Ltd**  
**Balance Sheet**  
**As at 31 March 2018**

Registered number: 09506232

	Notes	2018		2017	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	6		6,633		5,093
Investments	7		3		-
			6,636		5,093
<b>CURRENT ASSETS</b>					
Debtors	8	57,747		63,201	
Cash at bank and in hand		335,450		189,544	
		393,197		252,745	
<b>Creditors: Amounts Falling Due Within One Year</b>	9	(95,514 )		(64,658 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			297,683		188,087
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			304,319		193,180
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation	10		(1,260 )		(1,019 )
<b>NET ASSETS</b>			303,059		192,161
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		11		11
Profit and Loss Account			303,048		192,150
<b>SHAREHOLDERS' FUNDS</b>			303,059		192,161

**Open Data Services Co-operative Ltd**  
**Balance Sheet (continued)**  
**As at 31 March 2018**

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For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Steven Flower**

**22/06/2018**

The notes on pages 3 to 6 form part of these financial statements.

**Open Data Services Co-operative Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts. The company recognises revenue using the percentage of completion method.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% straight line
Fixtures & Fittings	25% straight line
Computer Equipment	25% straight line

**1.4. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**1.5. Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**1.6. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**4. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2018</b>	<b>2017</b>
Office and administration	13	11
	<u>13</u>	<u>11</u>

**Open Data Services Co-operative Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2018**

**6. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 April 2017	2,000	2,415	2,121	6,536
Additions	833	550	2,607	3,990
Disposals	-	(119)	(751)	(870)
As at 31 March 2018	<u>2,833</u>	<u>2,846</u>	<u>3,977</u>	<u>9,656</u>
<b>Depreciation</b>				
As at 1 April 2017	400	752	291	1,443
Provided during the period	450	653	696	1,799
Disposals	-	(52)	(167)	(219)
As at 31 March 2018	<u>850</u>	<u>1,353</u>	<u>820</u>	<u>3,023</u>
<b>Net Book Value</b>				
As at 31 March 2018	<u>1,983</u>	<u>1,493</u>	<u>3,157</u>	<u>6,633</u>
As at 1 April 2017	<u>1,600</u>	<u>1,663</u>	<u>1,830</u>	<u>5,093</u>

**7. Investments**

	<b>Unlisted £</b>
<b>Cost</b>	
As at 1 April 2017	-
Additions	3
As at 31 March 2018	<u>3</u>
<b>Provision</b>	
As at 1 April 2017	-
As at 31 March 2018	<u>-</u>
<b>Net Book Value</b>	
As at 31 March 2018	<u>3</u>
As at 1 April 2017	<u>-</u>

Investments comprise investments in unquoted equity instruments which are measured at fair value. Changes in fair value are recognised in profit or loss.

**Open Data Services Co-operative Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2018**

**8. Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	53,941	36,742
Amounts recoverable on contracts	2,527	7,603
Prepayments and accrued income	1,279	18,856
	57,747	63,201
	57,747	63,201

**9. Creditors: Amounts Falling Due Within One Year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	(193 )	407
Corporation tax	29,332	37,181
Other taxes and social security	28,568	17,809
VAT	17,807	8,181
Other creditors	-	780
Accruals and deferred income	20,000	300
	95,514	64,658
	95,514	64,658

**10. Deferred Taxation**

The provision for deferred taxation is made up of accelerated capital allowances

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Deferred tax	1,260	1,019
	1,260	1,019
	1,260	1,019

**11. Share Capital**

	<b>2018</b>	<b>2017</b>
Allotted, Called up and fully paid	11	11
	11	11
	11	11

**12. Contingent Liabilities**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
The invoice raised to Barrow Cadbury Connect Fund on 29/01/2018 for services to be provided in the coming financial year has been excluded from turnover and recognised as a liability of the company.	20,000	
	20,000	
	20,000	

**Open Data Services Co-operative Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2018**

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**13. Related Party Transactions**

During the year the following dividends were paid to the company shareholders and directors

Mr Benjamin Webb: £1,200 (2017 - £nil)  
Mr David Raznick: £1,200 (2017 - £nil)  
Mr David Spencer: £1,200 (2017 - £nil)  
Mr Duncan Dewhurst: £1,200 (2017 - £nil)  
Mr David Carpenter: £1,200 (2017 - £nil)  
Ms Edafe Onerhime: £1,200 (2017 - £nil)  
Mr Eduardo Gomez: £1,200 (2017 - £nil)  
Mr Rob Redpath: £1,200 (2017 - £nil)  
Mr Rory Scott: £1,200 (2017 - £nil)  
Mr Steven Flower: £1,200 (2017 - £nil)  
Mr Tim Davies: £1,200 (2017 - £nil)

**14. General Information**

Open Data Services Co-operative Ltd Registered number 09506232 is a limited by shares company incorporated in England & Wales. The Registered Office is 1st Floor Holyoake House, Hanover Street, Manchester, Greater Manchester, M60 0AS.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.