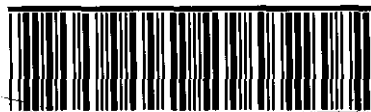


DOVERS CORNER INDUSTRIAL PARK LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31ST MARCH 1999

Registered number: 2778856



ED5 *EUD0TK75* 23
COMPANIES HOUSE 01/10/99

A32 *AABJK7U* 440
COMPANIES HOUSE 01/10/99

THE SIMLERS PARTNERSHIP

London

DOVERS CORNER INDUSTRIAL PARK LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31st March 1999

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DOVERS CORNER INDUSTRIAL PARK LIMITED

ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

**Accountants' report
on the unaudited financial statements to the directors of
Dovers Corner Industrial Park Limited**

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 1999, set out on pages 2 to 4, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'



London
26th July 1999

THE SIMLERS PARTNERSHIP
ACCOUNTANTS

DOVERS CORNER INDUSTRIAL PARK LIMITED

ABBREVIATED BALANCE SHEET

at 31st March 1999

	Note	1999		1998	
		£	£	£	£
Fixed assets					
Tangible assets	2		5		15
Investments	2		786,805		713,265
			<u>786,810</u>		<u>713,280</u>
Current assets					
Debtors	3	62,727		61,861	
Cash at bank and in hand		20,923		9,680	
		<u>83,650</u>		<u>71,541</u>	
Creditors: amounts falling due within one year		(218,089)		(126,002)	
Net current liabilities			<u>(134,439)</u>		<u>(54,461)</u>
Total assets less current liabilities			<u>672,371</u>		<u>658,819</u>
Creditors: amounts falling due after more than one year	4		(500,000)		(500,000)
			<u>152,371</u>		<u>158,819</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			152,271		158,719
Total shareholders' funds			<u>152,371</u>		<u>158,819</u>

continued

DOVERS CORNER INDUSTRIAL PARK LIMITED

ABBREVIATED BALANCE SHEET
(continued)

at 31st March 1999

The directors consider that for the year ended 31st March 1999 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 26th July 1999 and signed on its behalf by:



A Lewis
Director

DOVERS CORNER INDUSTRIAL PARK LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 1999

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives. A notional charge of £10 is made to keep the Net book value in the accounts.

2 Fixed assets

Cost	Tangible	Fixed asset	Total
	fixed assets	investments	
	£	£	£
1st April 1998	1,450	713,265	713,265
Additions	-	73,540	73,540
	<u>1,450</u>	<u>786,805</u>	<u>788,255</u>
31st March 1999	1,450	786,805	788,255
	<u>1,450</u>	<u>786,805</u>	<u>788,255</u>
Depreciation			
1st April 1998	1,435	-	1,435
Charge for year	10	-	10
	<u>1,445</u>	<u>-</u>	<u>1,445</u>
31st March 1999	1,445	-	1,445
	<u>1,445</u>	<u>-</u>	<u>1,445</u>
Net book amount			
31st March 1999	5	786,805	786,810
	<u>5</u>	<u>786,805</u>	<u>786,810</u>
1st April 1998	15	713,265	713,280
	<u>15</u>	<u>713,265</u>	<u>713,280</u>

3 Debtors

	1999	1998
	£	£
Other debtors	4,727	3,861
Loan to Bridgend Properties	58,000	58,000
	<u>62,727</u>	<u>61,861</u>

DOVERS CORNER INDUSTRIAL PARK LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 1999

4 Creditors:

1999	1998
£	£

Creditors include the following amounts:

**Amounts falling due
after more than five years:**

Other loans	<u>500,000</u>	<u>500,000</u>
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5 Called up share capital

	1999		1998	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>
Allotted called up and fully paid				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>