

24-7 ONLINE MEDIA LIMITED

**Company Registration Number:
06779407 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st January 2011

End date: 31st December 2011

SUBMITTED

24-7 ONLINE MEDIA LIMITED

Company Information for the Period Ended 31st December 2011

Director:	S KIRK
Registered office:	Unit 13 Kirkhall Workshops Bilbao Street Bolton Lancashire BL1 4HH
Company Registration Number:	06779407 (England and Wales)

24-7 ONLINE MEDIA LIMITED

Abbreviated Balance sheet As at 31st December 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible assets:		0	3,334
Tangible assets:	2	1,562	2,057
Total fixed assets:		<u>1,562</u>	<u>5,391</u>
Current assets			
Debtors:		6,304	19,675
Cash at bank and in hand:		11,221	9,204
Total current assets:		<u>17,525</u>	<u>28,879</u>
Creditors			
Creditors: amounts falling due within one year		15,947	27,303
Net current assets (liabilities):		<u>1,578</u>	<u>1,576</u>
Total assets less current liabilities:		3,140	6,967
Provision for liabilities:		328	432
Total net assets (liabilities):		<u><u>2,812</u></u>	<u><u>6,535</u></u>

The notes form part of these financial statements

24-7 ONLINE MEDIA LIMITED

Abbreviated Balance sheet As at 31st December 2011 continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	3	300	300
Profit and Loss account:		2,512	6,235
Total shareholders funds:		<u>2,812</u>	<u>6,535</u>

For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 24 September 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: S KIRK

Status: Director

The notes form part of these financial statements

24-7 ONLINE MEDIA LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible fixed assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:- Computer equipment 33% per annum Furniture and fittings 25% per annum

Intangible fixed assets amortisation policy

Purchased goodwill is amortised over its useful economic life which is deemed to be 3 years as its value depends on current levels of service rather than past performance.

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Notes to the Abbreviated Accounts for the Period Ended 31st December 2011

2. Tangible assets

	Total
Cost	£
At 01st January 2011:	3,048
Additions:	592
At 31st December 2011:	3,640
Depreciation	
At 01st January 2011:	991
Charge for year:	1,087
At 31st December 2011:	2,078
Net book value	
At 31st December 2011:	1,562
At 31st December 2010:	2,057

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Notes to the Abbreviated Accounts for the Period Ended 31st December 2011

3. Called up share capital

Allotted, called up and paid

Previous period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	300	1.00	300
Total share capital:			<u>300</u>
Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	300	1.00	300
Total share capital:			<u>300</u>

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