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Company Registration No. 2082219 (England and Wales)

**24 LANHILL ROAD LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 1998**



# 24 LANHILL ROAD LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	L. Burns I. D. Palma
<b>Secretary</b>	L. Burns
<b>Company number</b>	2088219
<b>Registered office</b>	63 Lincoln's Inn Fields London WC2A 3JX
<b>Accountants</b>	M J Ventham & Co 63 Lincoln's Inn Fields London WC2A 3JX

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# 24 LANHILL ROAD LIMITED

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# 24 LANHILL ROAD LIMITED

## DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 1998

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The directors present their report and financial statements for the year ended 31 March 1998.

### Principal activities

The company's principal activity during the year was the management of the common parts of the property at 24 Lanhill Road, London W9.

### Directors

The following directors have held office since 1 April 1997:

L. Burns  
I. D. Palma

### Directors' interests

The directors' beneficial interests in the shares of the company were as stated below:

	Ordinary shares of £1 each	
	31 March 1998	1 April 1997
L. Burns	562	562
I. D. Palma	-	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



L. Burns  
Director

.....  
22 Jan 99.

## 24 LANHILL ROAD LIMITED

### ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF 24 LANHILL ROAD LIMITED

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As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 1998, set out on pages 3 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

**M J Ventham & Co**

Chartered Accountants  
**Reporting Accountants**

.....  
63 Lincoln's Inn Fields  
London  
WC2A 3JX

## 24 LANHILL ROAD LIMITED

### PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 1998

		1998	1997
	Notes	£	£
Turnover		4,085	1,300
Administrative expenses		(4,085)	(1,300)
<b>Loss on ordinary activities before taxation</b>	-	-	-
Tax on loss on ordinary activities	2	-	-
<b>Loss on ordinary activities after taxation</b>	7	-	-

## 24 LANHILL ROAD LIMITED

### BALANCE SHEET AS AT 31 MARCH 1998

	Notes	1998		1997	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	3		1,709		1,709
<b>Current assets</b>					
Debtors	4	100		100	
Cash at bank and in hand		593		1,776	
		<u>693</u>		<u>1,876</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(430)</u>		<u>(1,613)</u>	
<b>Net current assets</b>			263		263
<b>Total assets less current liabilities</b>			<u>1,972</u>		<u>1,972</u>
<b>Capital and reserves</b>					
Called up share capital	6		2,248		2,248
Profit and loss account	7		(276)		(276)
<b>Shareholders' funds</b>			<u>1,972</u>		<u>1,972</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved by the Board on ..... 22 Jan 99

*L. Burns*

L. Burns  
Director

## 24 LANHILL ROAD LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 1998

#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

##### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold

The freehold land and building is shown at cost of £1,709. No depreciation has been provided as in the opinion of the Directors any such provision would be negligible. This is contrary to the requirements of SSAP12.

#### 2 Taxation

No provision for taxation on the results is required by reason of losses brought forward.

#### 3 Tangible fixed assets

	<b>Land and buildings £</b>
<b>Cost</b>	
At 1 April 1997 & at 31 March 1998	1,709
	<hr/>
<b>Depreciation</b>	
At 1 April 1997 & at 31 March 1998	-
	<hr/>
<b>Net book value</b>	
At 31 March 1998	1,709
	<hr/>
At 31 March 1997	1,709
	<hr/>

#### 4 Debtors

	<b>1998 £</b>	<b>1997 £</b>
Other debtors	100	100
	<hr/>	<hr/>



## 24 LANHILL ROAD LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 1998

<b>5</b>	<b>Creditors: amounts falling due within one year</b>	<b>1998</b>	<b>1997</b>
		£	£
	Other creditors	430	1,613
		<u>          </u>	<u>          </u>
<b>6</b>	<b>Share capital</b>	<b>1998</b>	<b>1997</b>
		£	£
	<b>Authorised</b>		
	2,500 Ordinary shares of £1 each	2,500	2,500
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	2,248 Ordinary shares of £1 each	2,248	2,248
		<u>          </u>	<u>          </u>
<b>7</b>	<b>Statement of movements on profit and loss account</b>		
			<b>Profit and loss account £</b>
	Balance at 1 April 1997		(276)
	Balance at 31 March 1998		<u>          </u> <u>          </u>