

Registered number  
06113274

**235 Management Limited**  
**(Limited by Guarantee)**

**Report & Unaudited Accounts**

**31 December 2014**



**Begbies**  
**Chartered Accountants**

**235 Management Limited**  
**(Limited by Guarantee)**  
**Registered number: 06113274**  
**Directors' Report**

The directors present their report and accounts for the year ended 31 December 2014.

**Principal activities**

The company's principal activity is the management of a property at 235 Halfway Street, Sidcup, Kent.

**Directors**

The following persons served as directors during the year:

T. Baldwin  
J. L. Quinlan

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 4 August 2015 and signed on its behalf.



J. L. Quinlan  
Director

**Accountants' report to the directors of  
235 Management Limited**

You consider that the company is exempt from an audit for the year ended 31 December 2014. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

*Begbies*

Begbies  
Chartered Accountants

9 Bonhill Street  
London  
EC2A 4DJ

*27 August 2015*

**235 Management Limited  
(Limited by Guarantee)  
Profit and Loss Account  
for the year ended 31 December 2014**

	Notes	2014 £	2013 £
<b>Operating profit</b>		<u>-</u>	<u>-</u>
<b>Profit on ordinary activities before taxation</b>		<u>-</u>	<u>-</u>
Tax on profit on ordinary activities		-	-
<b>Profit for the financial year</b>		<u><u>-</u></u>	<u><u>-</u></u>

**235 Management Limited**  
**(Limited by Guarantee)**  
**Registered number: 06113274**  
**Balance Sheet**  
**as at 31 December 2014**

	Notes	2014 £	2013 £
<b>Current assets</b>			
Debtors	2	1,061	1,276
Cash at bank and in hand		<u>4,030</u>	<u>4,250</u>
		5,091	5,526
<b>Creditors: amounts falling due within one year</b>			
	3	(5,091)	(5,526)
<b>Net current assets</b>		<u>-</u>	<u>-</u>
<b>Net assets</b>		<u><u>-</u></u>	<u><u>-</u></u>
<b>Capital and reserves</b>		<u><u>-</u></u>	<u><u>-</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



J. L. Quinlan  
 Director

Approved by the board on 4 August 2015

**235 Management Limited  
(Limited by Guarantee)  
Notes to the Accounts  
for the year ended 31 December 2014**

**1 Accounting policies**

**Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Taxation**

The company operates on a mutual trading basis and is not liable to corporation tax. Funds held by the company on behalf of the residents are deemed to be a trust under Section 43 of the Landlord & Tenant Act 1987 and liable to taxation on the interest received.

<b>2 Debtors</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Tenants' contributions	293	523
Prepayments	768	753
	<u>1,061</u>	<u>1,276</u>
	<u><u>1,061</u></u>	<u><u>1,276</u></u>

  

<b>3 Creditors: amounts falling due within one year</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Amounts owed to 235 Freehold Limited	207	261
Other creditors	100	100
Trade creditors	1,247	516
Tenants' contributions received in advance	724	631
Service charge account (see below)	2,273	3,490
Accruals	540	528
	<u>5,091</u>	<u>5,526</u>
	<u><u>5,091</u></u>	<u><u>5,526</u></u>

The service charge account balance represents the amounts held on account of future expenditure.

**4 Company limited by guarantee**

235 Management Limited is a company limited by guarantee and not having a share capital. Each member of the company is liable for the amount of the guarantee, not exceeding £1 to the company's assets if it should be wound up while he/she is a member or within one year after ceasing to be a member.