

Company No: 3697136

ALDEBRAN CONSULTANTS LIMITED

**Financial Statements
31 January 2002**



DIRECTORS' REPORT
Year Ended 31 January 2002

The directors submits their report and financial statements for the year ended 31 January 2002

PRINCIPAL ACTIVITY

The principal activities of the company are the provision of a computer software consultancy and related services.

RESULTS AND DIVIDENDS

The results for the year are shown in the profit and loss account. Dividends of #5,000 (2001: £5,000) have been paid in the year. The directors do not propose any further dividends.

DIRECTORS

The director who has served in the year together with his interest in the Ordinary Share Capital of the company are as follows:-

	31 January 2002	31 January 2001
J.Dobson	1	-
E Dobson	1	-
F Dobson	-	-

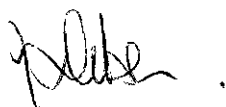
DIRECTORS' RESPONSIBILITIES FOR THE ACCOUNTS

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those accounts, the directors are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the accounts;
- d) prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board



J Dobson
Director

28 November 2002

I report on the accounts for the year ended 31 January 2002 set out on pages 3 to 6.

Respective responsibilities of directors and reporting accountant

As described on page 1, the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is my responsibility to carry out procedures designed to enable me to report my opinion.

Basis of opinion

My work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so my procedures consisted of comparing the accounts with the accounting records maintained by the company, and making such limited enquiries of the officers of the company as I considered necessary for the purposes of this report. These procedures provide only the assurance expressed in my opinion.

Opinion

In my opinion:

- a) the accounts are in agreement with the accounting records maintained by the company under section 221 of the Companies Act 1985;
- b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the accounts have been drawn up in a manner consistent with the provisions specified in Section 249C(6) of the Act; and
 - (ii) the company satisfied the requirements for exemption from audit of the accounts for the period specified in Section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the general exemption specified in Section 249B(1).



G Reeves
Reporting Accountant
Tunbridge Wells

28 November 2002

ALDEBRAN CONSULTANTS LIMITED
PROFIT AND LOSS ACCOUNT
Year Ended 31 January 2002

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	Note	31 January 2002 £	31 January 2001 £
TURNOVER		123,400	102,191
Interest Receivable		<u>2,902</u>	<u>1,554</u>
		126,302	103,745
Administrative expenses		<u>(25,859)</u>	<u>(19,703)</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAX	2	100,443	84,042
TAX	3	<u>(20,292)</u>	<u>(16,723)</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAX		80,151	67,319
DIVIDENDS		<u>(15,000)</u>	<u>(5,000)</u>
AMOUNT TRANSFERRED TO RESERVES		<u>65,151</u>	<u>62,319</u>

Recognised Gains and Losses:

There were no recognised gains or losses in the year other than the profit attributable to ordinary shareholders of the company of £80,151 in the year ended 31 January 2002 and £67,319 in the period ended 31 January 2001.

ALDEBRAN CONSULTANTS LIMITED
BALANCE SHEET
31 January 2002

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	Note	31 January 2002		31 January 2001	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	4		4,289		3,987
CURRENT ASSETS					
Debtors	5	11,255		4,978	
Cash at hand & in bank		<u>164,718</u>		<u>96,479</u>	
		175,973		101,457	
CURRENT LIABILITIES					
Creditors: Amounts falling due within one year	6	<u>(52,717)</u>		<u>(43,050)</u>	
NET CURRENT ASSETS			<u>123,256</u>		<u>58,407</u>
NET ASSETS			<u>127,545</u>		<u>62,394</u>
CAPITAL AND RESERVES					
Called up Share Capital	7		2		2
Reserves	8		<u>127,543</u>		<u>62,392</u>
			<u>127,545</u>		<u>62,394</u>

For the year ended 31 January 2002 the director has taken advantage of exemption under subsection 1 of Section 249A of the Companies Act 1985. No notice has been deposited under subsection 249B(2) in relation to the accounts for the financial year. The director acknowledges responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226 of this Act, and which otherwise comply with the requirements of this Act relating to accounts insofar as applicable to this company.



J Dobson
Director

28 November 2002

1. ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements are prepared under the historic cost convention and in accordance with Accounting Standards.

DEPRECIATION

Depreciation has been charged on fixed assets using the straight line method calculated to write down the assets to their residual value over their estimated useful lives. The rate used to depreciate all assets is 25%.

2. PROFIT ON ORDINARY ACTIVITIES BEFORE TAX	31 January	31 January
is stated after charging:	2002	2001
	£	£
Depreciation	1,430	1,277
Director's remuneration:		
Salaries and other emoluments	4,000	3,200
	<u> </u>	<u> </u>
3. TAX	31 January	31 January
The tax charge is based on the profit for	2002	2001
the year and comprises:	£	£
Corporation Tax payable @ 20%	20,292	16,723
	<u> </u>	<u> </u>
4. FIXED ASSETS		Equipment
		£
COST		
At 31 January 2001		5,367
Additions		1,732
		<u> </u>
At 31 January 2002		7,099
		<u> </u>
DEPRECIATION		
At 31 January 2001		1,380
Charge for the year		1,430
		<u> </u>
At 31 January 2002		2,810
		<u> </u>
NET BOOK VALUE		
At 31 January 2002		4,289
		<u> </u>
At 31 January 2001		3,987
		<u> </u>
5. DEBTORS	31 January	31 January
Amounts falling due within one year:	2002	2001
	£	£
Trade debtors	9,400	4,125
Other Taxes and Social Security	1,855	853
	<u> </u>	<u> </u>
	11,255	4,978
	<u> </u>	<u> </u>

6. CREDITORS	31 January	31 January
Amounts falling due within one year:	2002	2001
	£	£
Corporation tax	20,111	16,646
Other Taxes and social security	8,917	3,695
Directors' current accounts	17,975	21,944
Accruals	5,715	765
	<u>52,718</u>	<u>43,050</u>
	=====	=====
7. CALLED UP SHARE CAPITAL	31 January	31 January
	2002	2001
	£	£
Authorised		
1,000 Ordinary Shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
	=====	=====
Allotted, called up and fully paid:		
2 Ordinary Shares of £1 each	2	2
	<u>2</u>	<u>2</u>
	=====	=====
8. RESERVES	31 January	31 January
	2002	2001
	£	£
Profit & Loss Account:		
Balance at 31 January 2001	62,392	73
Surplus for the period	65,151	62,319
	<u>127,543</u>	<u>62,392</u>
	=====	=====
9. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS	31 January	31 January
	2002	2001
	£	£
Profit attributable to members	80,151	67,319
Dividends declared	(15,000)	(5,000)
	<u>65,151</u>	<u>62,319</u>
Opening Shareholders funds	62,392	73
	<u>127,543</u>	<u>62,392</u>
	=====	=====
10. RECONCILIATION OF OPERATING PROFIT TO NET CASH FLOW FROM OPERATING ACTIVITIES	31 January	31 January
	2002	2001
	£	£
Operating profit	100,443	84,042
Depreciation	1,430	1,277
Purchase of assets	(1,732)	(3,434)
Dividends paid	(14,500)	(5,000)
Taxation paid	(16,827)	(4,375)
(Increase)/decrease in debtors	(6,277)	5,545
Increase/(decrease) in creditors	5,703	(21,006)
	<u>68,240</u>	<u>57,049</u>
	=====	=====

11. CLOSE COMPANY

The company is a close company within the provisions of the Income and Corporation Taxes Act 1988.