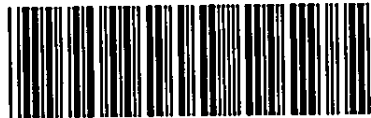


ROBERT CARSWELL
PROPERTY MANAGEMENT
25 HOGHTON STREET
SOUTHPORT P R 9 0 N S UK

SAXON LODGE LTD
FINANCIAL ACCOUNTS FOR THE YEAR ENDED
28TH FEBRUARY 2013

Company number 1174501

TUESDAY



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A20 19/11/2013 #153
COMPANIES HOUSE

SAXON LODGE LIMITED
Company Number

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SAXON LODGE LIMITED (company number 1174501)

**1
DIRECTORS REPORT**

The Directors present their report and the financial statements for the year ended 28th February 2013

Activities

The principal activity of the company is the management on behalf of the flat owners of the block of flats known as Saxon Lodge Limited

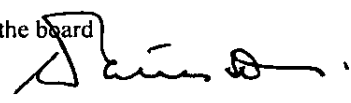
Directors and Directors Interests

The directors who served during the year and the beneficial interest in the company's issued share capital of those serving at the end of the year were as follows -

| | Ordinary shares of £1 each | |
|------------------|----------------------------|-----------|
| | 28 2 2013 | 28 2 2012 |
| Joyce Spencer | 3. | 3. |
| Graham Patterson | 3 | 3. |

By order of the board

Director



.....

Name Graham Patterson

Dated 26 April 2013

SAXON LODGE LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED
28TH FEBRUARY 2013

| | Year 2013 £ | Year 2012 |
|--|----------------|--------------|
| Income (service charges (Including Insurance premium) | 21014 | 19655 |
| Administrative expenses | <u>22575</u> | <u>15732</u> |
| Operating Surplus/ (loss) | <u>(1561)</u> | <u>3923</u> |
| Interest | - | - |
| Surplus/ (loss) | (1561) | 3923 |
| Tax | - | - |
| Retd amount b/forward | 6690 | 2767 |
| <u>Debtor/Creditor adjustment</u> | <u>5129</u> | <u>6690</u> |

All income arises from continuing activities. All recognized gains and losses are included in the profit and loss account.

SAXON LODGE LIMITED

BALANCE SHEET AS AT 28TH FEBRUARY 2013

| | | 2013 £ | 2012 £ |
|---|----------|-------------|---------------|
| Current Assets | | | |
| Debtors | (note 2) | 279 | 189 |
| Cash at bank and in hand | | <u>5690</u> | <u>7037</u> |
| | | 5969 | 7226 |
| Creditors | (note 3) | <u>840</u> | <u>536</u> |
| (Amounts falling due within one year) | | | |
| Net Current Assets less current liabilities | | ————— | 6690 |
| Profit and loss account | | 5129 | 6690 |
| | | ————— | ————— |
| Called up Share Capital | (note 4) | 79 | 79 |
| Capital and Reserves | (note 5) | <u>5208</u> | <u>£ 6769</u> |

Directors Statement

a) The company is entitled to take advantage of the total exemption from audit given by section 477 of the Companies Act 2006 for the year ended 28th February 2013 because the Director has caused a compilation report in respect of the accounts for the financial period to be made to the members

b) No notice has been deposited by holders of 10% or more of the Company's issued share capital, requiring the company to obtain and audit of its accounts for the financial year in question in accordance with Section 476 of the Companies Act 2006

c) The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to the small companies regime

These financial statements were approved by the Director

Director

Name, GRAHAM PATTERSON

Dated 26 April 2013

SAXON LODGE LIMITED
NOTES TO THE ACCOUNT FOR THE YEAR ENDED 28TH FEBRUARY 2013

1. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which we considered material in relation to the company's financial statements

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the financial reporting standard for smaller entities

Income

The income represents the value of service charges and ground rents received during the year, including penalties charged for late payment

Taxation

The company, being a mutual trading company and having no other activity, is not chargeable to corporation tax on its activities, other than on income from investments

| | <u>2013</u> | <u>2012</u> |
|--|---------------|---------------|
| | £ | £ |
| 2 Debtors (Company Loan) Principle £196 | 194 | |
| (Interest on loan @3.5% x 3 yr) Ins | <u>85</u> 279 | 189 |
| 3 Creditors Accrual and Deferred income | 840 | 536 |
| Accounts falling due within one year - | | |
| 4. Called up Share Capital | | |
| Authorised and Issued | | |
| 21 Ordinary Shares of £1 each | 79 | 79 |
| 5. Reserves | | |
| Accumulated funds brought forward | 6690 | 3054 |
| Surplus of income over expenditure | 1561 | 3636 |
| Accumulated funds carried forward | <u>5129</u> | <u>£ 6690</u> |