

**Registered Number SC186447**

**AB MANAGEMENT SERVICES LIMITED**

**Abbreviated Accounts**

**31 July 2013**

## Abbreviated Balance Sheet as at 31 July 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	828,381	829,644
		<u>828,381</u>	<u>829,644</u>
<b>Current assets</b>			
Debtors		57,369	25,080
Cash at bank and in hand		29,785	29,658
		<u>87,154</u>	<u>54,738</u>
<b>Creditors: amounts falling due within one year</b>	3	(246,544)	(193,029)
<b>Net current assets (liabilities)</b>		<u>(159,390)</u>	<u>(138,291)</u>
<b>Total assets less current liabilities</b>		<u>668,991</u>	<u>691,353</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(437,040)	(464,509)
<b>Provisions for liabilities</b>		(2,367)	(2,367)
<b>Total net assets (liabilities)</b>		<u>229,584</u>	<u>224,477</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		229,582	224,475
<b>Shareholders' funds</b>		<u>229,584</u>	<u>224,477</u>

- For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 March 2014

And signed on their behalf by:  
**Clarence Machado, Director**

**Notes to the Abbreviated Accounts for the period ended 31 July 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value of goods and services supplied by the company, net of value added tax and trade discounts.

**Tangible assets depreciation policy**

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings straight line 1%

Commercial Vehicles reducing balance 25%

Equipment reducing balance 20%

**Other accounting policies**

Leasing Commitments

Rentals payable under operating leases are charged to the profit and loss account on a straight-line basis over the term of the lease.

Assets held under finance leases, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and are depreciated over their useful lives. The capital element of future obligations under the lease is included as a liability in the balance sheet. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

For sale and leaseback agreements the commercial substance of the leaseback is taken into account when deciding on the correct accounting treatment. For sale and leaseback agreements which are of a rental nature ("operating leases") any profit or loss on disposal is recognised immediately in the profit and loss account.

Incentives received to enter into a lease agreement are recognised in the profit and loss account over the shorter of the lease term and the period to the next lease review.

Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the

balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An

asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and

liabilities recognised have not been discounted.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 August 2012	1,221,735
Additions	264,480
Disposals	(220,375)
Revaluations	-
Transfers	-
At 31 July 2013	<u>1,265,840</u>
<b>Depreciation</b>	
At 1 August 2012	392,091
Charge for the year	146,915
On disposals	(101,547)
At 31 July 2013	<u>437,459</u>
<b>Net book values</b>	
At 31 July 2013	<u>828,381</u>
At 31 July 2012	<u>829,644</u>

## 3 Creditors

	<i>2013</i>	<i>2012</i>
	£	£
Secured Debts	640,069	637,009
Instalment debts due after 5 years	48,780	65,220

## 4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
2 Ordinary shares of £1 each	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.