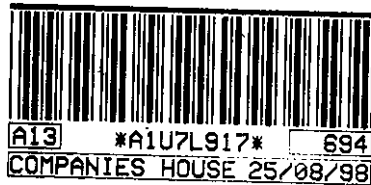


Company No. 1658382

24 MONTROSE AVENUE (MANAGEMENT) LIMITED

Financial Statements for the Year Ended 31 October 1997



24 MONTROSE AVENUE (MANAGEMENT) LTD

**REPORT OF THE DIRECTORS FOR THE YEAR ENDED
31 OCTOBER 1997**

The directors present their report and financial statements of the company for the year ended 31 October 1997.

Principal Activities

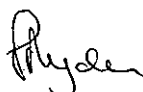
The principal activity of the company is the management and maintenance of 24 Montrose Avenue.

The directors of the company during the year were as follows:-

P Ryder
H Lomax
M Vickery

The company is limited by guarantee.

BY ORDER OF THE BOARD



P RYDER
(Secretary)

..... 21 Aug 96 Date

24 MONTROSE AVENUE (MANAGEMENT LIMITED)

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED
31 OCTOBER 1997**

	Notes	1997	1996
		£	£
INCOME			
Contributions receivable		900	900
Building Society Interest (net)		7	8
TOTAL INCOME		907	908
EXPENDITURE			
Insurance		410	397
Ground Rent		45	45
Repairs and Maintenance		0	190
Annual Return		15	15
Sundry		0	0
TOTAL EXPENDITURE		470	647
NET SURPLUS / (DEFICIT) FOR THE YEAR		437	261
Balance brought forward		1,750	1,489
Balance carried forward		2,187	1,750

24 MONTROSE AVENUE (MANAGEMENT) LIMITED

BALANCE SHEET AS AT 31 OCTOBER 1997

	1997	1996
	£	£
CURRENT ASSETS		
Balance at Building Society	2,029	1,788
Insurance prepaid	<u>173</u>	<u>167</u>
	2,202	1,955
CURRENT LIABILITIES		
Accrued Expenses	15	205
NET CURRENT ASSETS	2,187	1,750
REPRESENTING		
Members' Reserves	2,187	1,750

Statement by the directors under section 249B(4)

For the year ended 31 October 1997 the company was entitled to exemption under subsection (1) of section 249(A).

No notice has been deposited under subsection (2) of section 249(B) in relation to the company's accounts for the financial year.

The directors acknowledge their responsibilities for:-

1. ensuring that the company keeps accounting records which comply with section 221 and,
2. preparing accounts which give a true and fair view in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985.

The directors have taken advantage of the exemptions conferred by section (A) of Part III of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

APPROVED BY THE BOARD

H J Lomax H Lomax, Director
21 August 1998 Date