

ABC Bridges Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2015

Brothertons Accountants Ltd
2 Commercial House
Abbeymead Avenue
Gloucester
GL4 5UA

ABC Bridges Ltd
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**Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of
ABC Bridges Ltd
for the Year Ended 31 January 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ABC Bridges Ltd for the year ended 31 January 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of ABC Bridges Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of ABC Bridges Ltd. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ABC Bridges Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that ABC Bridges Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of ABC Bridges Ltd. You consider that ABC Bridges Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of ABC Bridges Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Brothertons Accountants Ltd
2 Commercial House
Abbeymead Avenue
Gloucester
GL4 5UA
11 September 2015

ABC Bridges Ltd
(Registration number: 06046141)
Abbreviated Balance Sheet at 31 January 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible fixed assets		6,500	9,750
Tangible fixed assets		20,375	6,802
		26,875	16,552
Current assets			
Stocks		1,000	800
Debtors		67,136	13,384
Cash at bank and in hand		-	8,552
		68,136	22,736
Creditors: Amounts falling due within one year		(90,447)	(37,575)
Net current liabilities		(22,311)	(14,839)
Net assets		4,564	1,713
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		4,464	1,613
Shareholders' funds		4,564	1,713

For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 11 September 2015

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Mr John Charles Gibson
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

ABC Bridges Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 January 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	10 Years Straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant & Machinery	25% Reducing Balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term. Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

ABC Bridges Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 January 2015

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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 February 2014	32,500	12,647	45,147
Additions	-	20,365	20,365
At 31 January 2015	<u>32,500</u>	<u>33,012</u>	<u>65,512</u>
Depreciation			
At 1 February 2014	22,750	5,845	28,595
Charge for the year	3,250	6,792	10,042
At 31 January 2015	<u>26,000</u>	<u>12,637</u>	<u>38,637</u>
Net book value			
At 31 January 2015	<u>6,500</u>	<u>20,375</u>	<u>26,875</u>
At 31 January 2014	<u>9,750</u>	<u>6,802</u>	<u>16,552</u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary Shares of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

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