

Company Registration No. 03529802 (England and Wales)

ANIMATRIX LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

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COMPANIES HOUSE

ANIMATRIX LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

		2015		2014 as restated	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		1		-
Investments	5,7		1,134,531		1,134,021
			<u>1,134,532</u>		<u>1,134,021</u>
Current assets					
Debtors	3	2,449,669		1,196,557	
Cash at bank		19,010		403,825	
		<u>2,468,679</u>		<u>1,600,382</u>	
Creditors: amounts falling due within one year		<u>(14,332)</u>		<u>(40,578)</u>	
Net current assets			<u>2,454,347</u>		<u>1,559,804</u>
Total assets less current liabilities			<u>3,588,879</u>		<u>2,693,825</u>
Creditors: amounts falling due after more than one year	5,10		<u>(4,233,243)</u>		<u>(3,283,182)</u>
			<u>(644,364)</u>		<u>(589,357)</u>
Capital and reserves					
Called up share capital	4		107,000		107,000
Profit and loss account			(751,364)		(696,357)
Shareholders' funds			<u>(644,364)</u>		<u>(589,357)</u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22/12/15



S J Lawson
Director

Company Registration No. 03529802

ANIMATRIX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

At the balance sheet date, the company had net liabilities of £644,364. The shareholder has indicated his willingness to support the company for the foreseeable future. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis.

1.3 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

1.4 Turnover

Turnover represents amounts receivable for non-executive director services, consultancy services, and group management services as well as interest receivable on loans to related entities. All amounts are net of value added tax and trade discounts, and arise solely in the United Kingdom.

1.5 Copyrights

Software licences are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertakings comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

1.8 Investments in Partnerships

The company's share of profits less losses of the Partnerships in which it has participated for the year ended 31 March 2015 are included in its profit and loss account and the company's share of the net assets of the Partnerships at 31 March 2015 are included in its balance sheet.

1.9 (i) Sale and leaseback and finance lease agreements - "Trial by Fire"

On 3 February 2000, "Matrix Films "Trial by Fire" Partnership" entered into a Sale and Leaseback agreement whereby it sold the Master Print of the Film "Trial by Fire" and leased back substantially all the risks and rewards of ownership of the film. Proceeds on sale are treated as a finance lease creditor and will be reduced by future capital lease payments. The lease is for a term of fifteen years, with annual repayments being guaranteed from the long-term deposit held under a deed dated 3 February 2000.

1.10 (ii) Sale and leaseback and finance lease agreements - "The Last September"

On 23 March 2000, "Matrix Films "The Last September" Partnership" entered into a Sale and Leaseback agreement whereby it sold the Master Print of the Film "The Last September" and leased back substantially all the risks and rewards of ownership of the film. Proceeds on sale are treated as a finance lease creditor and will be reduced by future capital lease payments. The lease is for a term of fifteen years, with annual repayments being guaranteed from the long-term deposit held under a deed dated 23 March 2000.

ANIMATRIX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

	Intangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2014 (as restated)	-	1,384,470	1,384,470
Additions	1	1,010	1,011
Disposals	-	(112,438)	(112,438)
At 31 March 2015	1	1,273,042	1,273,043
Depreciation			
At 1 April 2014	-	250,449	250,449
On disposals	-	(111,938)	(111,938)
At 31 March 2015	-	138,511	138,511
Net book value			
At 31 March 2015	1	1,134,531	1,134,532
At 31 March 2014	-	1,134,021	1,134,021

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Ontoit Holdings Limited	England & Wales	Ordinary	56.00
Ideaswise Limited	England & Wales	Ordinary	51.00
The Dr Snuggles Animatrix Partnership LLP	England & Wales	Member units	100.00
Aptamex Limited *	England & Wales	Ordinary	56.00
Ontoit Limited *	England & Wales	Ordinary	56.00
Clinicom Software Limited *	England & Wales	Ordinary	56.00
Reading Wise Limited *	England & Wales	Ordinary	51.00
Participating interests			
C V R&D LLP	England & Wales	Member units	25.00
Qila Energy LLP	England & Wales	Member units	50.00
Altitude Education Limited	England & Wales	Ordinary	50.00
Chuck Steel Limited	England & Wales	Ordinary	36.00
RL & RS LLP	England & Wales	Member units	50.00
P3P Limited	England & Wales	Ordinary	25.00
5 Zero Games Limited	England & Wales	Ordinary	50.00
Seed Energy Limited *	England & Wales	Ordinary	25.00

ANIMATRIX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

(Continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2015 £	Profit/(loss) for the year 2015 £
	Principal activity		
Ontoit Holdings Limited	Group holding company	(352,468)	(355,318)
Ideaswise Limited	Development of schools-based literacy programme	(860,710)	(555,626)
The Dr Snuggles Animatrix Partnership LLP	Film and television production and distribution	24,009	-
Aptamex Limited *	Development of bioinformatics tools	-	-
Ontoit Limited *	Database and search engine development	(2,960)	(2,790)
Clinicom Software Limited *	Medical database software development	(59,923)	(25,101)
Reading Wise Limited *	Dormant	10	-
C V R&D LLP	Cancer Vaccines R&D	-	-
Qila Energy LLP	Development of sites for anaerobic digestion plants	(1,163,753)	399,868
Altitude Education Limited	Design and building of learning applications and products for tablet devices	(452,927)	(222,931)
Chuck Steel Limited	Film Production	146,985	437,382
RL & RS LLP	Consultancy	-	-
P3P Limited	Management of energy generating assets	(4,771)	(3,558)
5 Zero Games Limited	Dormant	20	-
Seed Energy Limited *	Construction and operation of anaerobic digestion plants	14,100	(16,200)

No accounts have been prepared for Aptamex Limited since its incorporation.

* Shares held by subsidiary undertaking or participating interest.

3 Debtors

Debtors include an amount of £899,618 (2014 - £357,403) which is due after more than one year.

4 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
107,000 Ordinary shares of £1 each	107,000	107,000