

Abbreviated Accounts for the Year Ended 30th November 2008

for

Dayco Limited

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29/10/2009

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COMPANIES HOUSE

Davco Limited

**Contents of the Abbreviated Accounts
for the Year Ended 30th November 2008**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Davco Limited

Company Information
for the Year Ended 30th November 2008

DIRECTORS:

B R Adamson
P W Holden
Mrs M Adamson
Mrs S Holden

SECRETARIES:

REGISTERED OFFICE:

72 Epsom Lane North
Epsom Downs
Surrey
KT18 5QA

REGISTERED NUMBER:

04914759 (England and Wales)

ACCOUNTANT:

Marden & Co Accountants Limited
1, Home Meadow,
Holly Lane,
Banstead,
Surrey
SM7 2DX

Davco Limited

Abbreviated Balance Sheet
30th November 2008

	Notes	30.11.08 £	30.11.07 £
CURRENT ASSETS			
Stocks		258,984	-
Debtors	2	10,437	7,104
Cash in hand		-	332,353
		<u>269,421</u>	<u>339,457</u>
CREDITORS			
Amounts falling due within one year		<u>27,422</u>	<u>100,051</u>
NET CURRENT ASSETS			
		<u>241,999</u>	<u>239,406</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>241,999</u>	<u>239,406</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>241,899</u>	<u>239,306</u>
SHAREHOLDERS' FUNDS			
		<u>241,999</u>	<u>239,406</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th November 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 27/10/09..... and were signed on its behalf by:

BLE Adams
Director

The notes form part of these abbreviated accounts

Davco Limited

Notes to the Abbreviated Accounts
for the Year Ended 30th November 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £6,267 (30.11.07 - £6,000).

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.08	30.11.07
100	Ordinary	1	£ 100	£ 100