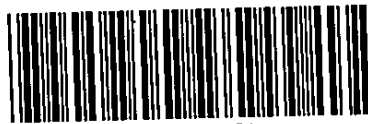


REGISTERED NUMBER: 01941022 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**  
**FOR**  
**FIRST LEADER (UK) LTD**

MONDAY



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COMPANIES HOUSE

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**FIRST LEADER (UK) LTD**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

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**FIRST LEADER (UK) LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

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**DIRECTOR:** Dr N Levy

**SECRETARY:** D Bressloff

**REGISTERED OFFICE:** 16th Floor  
Marble Arch Tower  
55 Bryanston Street  
London  
W1H 7AA

**REGISTERED NUMBER:** 01941022 (England and Wales)

**ACCOUNTANTS:** Civvals Limited  
50 Seymour Street  
London  
W1H 7JG

**FIRST LEADER (UK) LTD (REGISTERED NUMBER: 01941022)**

**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2012**

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1		1,788
<b>CURRENT ASSETS</b>					
Debtors		312,920		285,115	
Cash at bank and in hand		32,233		53,146	
		<u>345,153</u>		<u>338,261</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>14,381</u>		<u>12,458</u>	
<b>NET CURRENT ASSETS</b>			<u>330,772</u>		<u>325,803</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>330,773</u>		<u>327,591</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>330,673</u>		<u>327,491</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>330,773</u>		<u>327,591</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

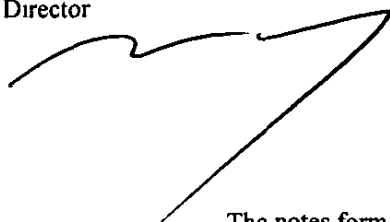
The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 25 September 2013 and were signed by

Dr N Levy - Director



The notes form part of these abbreviated accounts

**FIRST LEADER (UK) LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

Turnover attributable to geographical markets outside the United Kingdom amounted to 100% for the year

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 20% on cost
Fixtures and fittings	- 25% - 33% straight line

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 January 2012 and 31 December 2012	<u>128,786</u>
<b>DEPRECIATION</b>	
At 1 January 2012	126,998
Charge for year	<u>1,787</u>
At 31 December 2012	<u>128,785</u>
<b>NET BOOK VALUE</b>	
At 31 December 2012	<u>1</u>
At 31 December 2011	<u>1,788</u>

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number	Class	Nominal value	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**4 ULTIMATE PARENT COMPANY**

The company is a subsidiary of First Leader SA, a company incorporated in Panama