

24 Upper Grosvenor Road (Tunbridge Wells) Limited

Annual Report and Unaudited Filled Financial Statements
for the Period from 1 April 2017 to 31 December 2017

Manningtons
8 High Street
Heathfield
East Sussex
TN21 8LS

24 Upper Grosvenor Road (Tunbridge Wells) Limited

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24 Upper Grosvenor Road (Tunbridge Wells) Limited

Company Information

Directors Mr PG South
Mr MA Abbs
Ms L G Negus

Company secretary Manningtons Ltd

Registered office 8 High Street
Heathfield
East Sussex
TN21 8LS

Accountants Manningtons
8 High Street
Heathfield
East Sussex
TN21 8LS

24 Upper Grosvenor Road (Tunbridge Wells) Limited

(Registration number: 06213962)
Balance Sheet as at 31 December 2017

	Note	2017 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	17,500	17,500
Current assets			
Debtors	<u>5</u>	1,022	588
Cash at bank and in hand		4,454	5,042
		<u>5,476</u>	<u>5,630</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(2,480)</u>	<u>(1,694)</u>
Net current assets		<u>2,996</u>	<u>3,936</u>
Net assets		<u>20,496</u>	<u>21,436</u>
Capital and reserves			
Called up share capital		19,457	19,457
Income and Expenditure account		<u>1,039</u>	<u>1,979</u>
Total equity		<u>20,496</u>	<u>21,436</u>

For the financial period ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Income and Expenditure Account has been taken.

Approved and authorised by the Board on 13 November 2018 and signed on its behalf by:

.....

Ms L G Negus
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

24 Upper Grosvenor Road (Tunbridge Wells) Limited

Notes to the Financial Statements for the Period from 1 April 2017 to 31 December 2017

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

8 High Street
Heathfield
East Sussex
TN21 8LS
United Kingdom

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Income comprises the service charges received or receivable for the maintenance and upkeep of the freehold property value of the consideration received or receivable in the ordinary course of the company's activities.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Leasehold Properties	Not depreciated

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Notes to the Financial Statements for the Period from 1 April 2017 to 31 December 2017

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised at the transaction price, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised at the transaction price.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 0 (2017 - 0).

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Notes to the Financial Statements for the Period from 1 April 2017 to 31 December 2017

4 Tangible assets

	Land and buildings £	Total £
Cost or valuation		
At 1 April 2017	17,500	17,500
At 31 December 2017	17,500	17,500
Depreciation		
Carrying amount		
At 31 December 2017	17,500	17,500
At 31 March 2017	17,500	17,500

Included within the net book value of land and buildings above is £17,500 (2017 - £17,500) in respect of freehold land and buildings.

5 Debtors

	2017 £	2017 £
Prepayments	577	216
Other debtors	445	372
	1,022	588

6 Creditors

Creditors: amounts falling due within one year

	2017 £	2017 £
Due within one year		
Trade creditors	900	744
Accruals and deferred income	500	500
Other creditors	1,080	450
	2,480	1,694