

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2010**  
**FOR**  
**ABBEY CARPETS (SWANSEA) LIMITED**

WEDNESDAY



A31 \*AGDJWKWY\* 418  
16/06/2010  
COMPANIES HOUSE

**ABBAY CARPETS (SWANSEA) LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2010**

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**ABBEY CARPETS (SWANSEA) LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2010**

**DIRECTORS:** C L McNeff  
Mrs G McNeff

**SECRETARY:** Mrs G McNeff

**REGISTERED OFFICE:** 2 Tower Court  
St Davids Road  
Llansamlet  
Swansea

**REGISTERED NUMBER:** 2895951

**ACCOUNTANTS:** Harvey, Peters & Co  
Minyrafon  
4 High Street  
Pontardawe  
Swansea  
SA8 4HU

**ABBEY CARPETS (SWANSEA) LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2010**

	Notes	2010 £	£	2009 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		12,373		12,373
Tangible assets	3		14,211		13,911
			<u>26,584</u>		<u>26,284</u>
<b>CURRENT ASSETS</b>					
Stocks		3,872		6,948	
Debtors		5,179		10,669	
Cash in hand		50		-	
		<u>9,101</u>		<u>17,617</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>35,418</u>		<u>47,486</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(26,317)</u>		<u>(29,869)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>267</u>		<u>(3,585)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		350		350
Profit and loss account			(83)		(3,935)
<b>SHAREHOLDERS' FUNDS</b>			<u>267</u>		<u>(3,585)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on  
its behalf by

15-6-10

and were signed on

  
C.L. McNeff - Director

The notes form part of these abbreviated accounts

**ABBEY CARPETS (SWANSEA) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill & Leasehold Property**

In the Director's opinion Goodwill and Leasehold Property are worth at least that stated in the Accounts, and no amortisation or depreciation is therefore provided as at 31st March 2009

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings                      - 15% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2009 and 31 March 2010	12,373
<b>NET BOOK VALUE</b>	
At 31 March 2010	<u>12,373</u>
At 31 March 2009	<u><u>12,373</u></u>

**ABBAY CARPETS (SWANSEA) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2010**

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2009	46,330
Additions	300
	<hr/>
At 31 March 2010	46,630
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2009 and 31 March 2010	32,419
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<b>NET BOOK VALUE</b>	
At 31 March 2010	14,211
	<hr/> <hr/>
At 31 March 2009	13,911
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**4 CALLED UP SHARE CAPITAL**

Number	Class	Nominal value	2010 £	2009 £
2	Ordinary	£1	350	350
			<hr/> <hr/>	<hr/> <hr/>