

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2013
for
Abbots Park Management Company Limited

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for the Year Ended 31 March 2013**

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Abbots Park Management Company Limited

**Company Information
for the Year Ended 31 March 2013**

DIRECTORS: A M Ashall
A S Davies
S A Ashall

SECRETARY: A M Ashall

REGISTERED OFFICE: 8 Winmarleigh Street
Warrington
Cheshire
WA1 1JW

REGISTERED NUMBER: 04677943 (England and Wales)

ACCOUNTANTS: Voisey & Co
Chartered Accountants
8 Winmarleigh Street
Warrington
Cheshire
WA1 1JW

Abbots Park Management Company Limited (Registered number: 04677943)

Abbreviated Balance Sheet
31 March 2013

	Notes	31.3.13 £	31.3.12 £
CURRENT ASSETS			
Debtors		12,063	10,892
Cash at bank		<u>37,933</u>	<u>41,768</u>
		49,996	52,660
CREDITORS			
Amounts falling due within one year		<u>11,711</u>	<u>13,842</u>
NET CURRENT ASSETS		<u>38,285</u>	<u>38,818</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		38,285	38,818
PROVISIONS FOR LIABILITIES		<u>30,000</u>	<u>30,000</u>
NET ASSETS		<u>8,285</u>	<u>8,818</u>
CAPITAL AND RESERVES			
Called up share capital	2	12	12
Profit and loss account		<u>8,273</u>	<u>8,806</u>
SHAREHOLDERS' FUNDS		<u>8,285</u>	<u>8,818</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 August 2013 and were signed on its behalf by:

A M Ashall - Director

The notes form part of these abbreviated accounts

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**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013**

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention.

Revenue recognition

Revenue is measured as the fair value of the consideration received or receivable and represents amounts receivable for services provided in the normal course of business net of value added tax.

Deferred tax

Deferred taxation is provided at the current rate on timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are recognised to the extent that it is more likely than not that the assets are recovered. Deferred tax assets and liabilities are not discounted.

Taxation

The taxation liabilities of certain group companies are reduced wholly or in part by the surrender of losses by fellow group companies. The tax benefits arising from group relief are not recognised in the accounts of the surrendering companies.

Provisions

A provision is recognised in the balance sheet when the company has a constructive or legal obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation. If the effect is material, provisions are determined by discounting the expected future cash flows at the current time value of money.

Related party transactions

The company has taken advantage of the exemption under FRS 8 not to disclose transactions with related parties where those parties have 90% or more of their voting rights controlled within the group.

2. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13	31.3.12
			£	£
11	Ordinary	£1	10	11
1	Special Golden	£1	<u>2</u>	<u>1</u>
			<u>12</u>	<u>12</u>

The Special share has the following rights:-

General meetings - the holder of the Special share receives notice and is entitled to attend a meeting of the members of the company. Whilst the parent undertaking, Preston Brook Developments Limited holds the Special share the ordinary shareholders' shares carry no voting rights except the right on winding up of a return of capital paid up.

Board meetings - the holder of the Special share may appoint directors of the company.

Redemption - the Special share will be redeemable by the company on the later of the date on which 100% of the properties to be constructed on the site are complete or ten years from the adoption of the Articles.

3. **ULTIMATE PARENT COMPANY**

The company's holding company is Preston Brook Developments Limited and its ultimate holding company is Ashall Asset Management Limited, the directors of which own sufficient share capital to control the company. Both companies are registered in England and Wales. Page 3

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**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013**

4. RELATED PARTY DISCLOSURES

The company trades on an open market basis with Ashall Property Limited a company in which Mr A S Davies, Mr S A Ashall and Mr A M Ashall are directors and shareholders . Fees charged by Ashall Property Limited in respect of professional, accounting and administration support amounted to £6,250 (2012 £8,750)and at the year end date no amounts were owing to Ashall Property Limited.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Abbots Park Management Company Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abbots Park Management Company Limited for the year ended 31 March 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Abbots Park Management Company Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Abbots Park Management Company Limited and state those matters that we have agreed to state to the Board of Directors of Abbots Park Management Company Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Abbots Park Management Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Abbots Park Management Company Limited. You consider that Abbots Park Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abbots Park Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Voisey & Co
Chartered Accountants
8 Winmarleigh Street
Warrington
Cheshire
WA1 1JW

Date:

This page does not form part of the abbreviated accounts

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.