

Company Number
4851169

ALSOT LIMITED
FINANCIAL STATEMENTS
1 AUGUST 2006 TO 31 JULY 2007

Registered Office Great Owl Barn, Windmill Farm, Lamberhurst Quarter, Kent TN3 8AL

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ALSOT LIMITED

REPORT OF THE DIRECTORS

FOR THE PERIOD 1 AUGUST 2006 TO 31 JULY 2007

The directors submit their report and the financial statements for the period since incorporation on 1 August 2006 to 31 July 2007

PRINCIPAL ACTIVITIES

The principal activity of the company is that of Accounting & Bookkeeping services, which commenced trading on 31 July 2003

DIRECTORS AND INTEREST IN SHARES

Both C A Whittingham and K S Whittingham served as directors throughout the period and each have an interest in 250 Ordinary shares at 31 July 2007

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY EXEMPTION

This report has been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Great Owl Barn
Windmill Farm
Lamberhurst Quarter
Kent TN3 8AL

On behalf of the Directors



C A Whittingham
Director

Date 25/10/07

ALSOT LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JULY 2007

		<u>y/e 31 7 07</u>		<u>y/e 31 7 06</u>	
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
TURNOVER	2		1,000		-
Deduct Cost of Sales			(-)		(-)
GROSS PROFIT			-		-
Administrative Expenses	11		(1,126)		(1,008)
OPERATING PROFIT	3		(126)		(1,008)
Interest Received		4		15	
Less Interest Payable		(-)		(-)	
			4		15
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION			(122)		(993)
TAXATION	4		(1)		(-)
LOSS ON ORDINARY ACTIVITIES AFTER TAXATION			(123)		(993)
Dividends			(-)		(-)
RETAINED EARNINGS			(123)		(993)


ALSOT LIMITED

BALANCE SHEET AT 31 JULY 2007

		At 31 July 2007		At 31 July 2006	
	Note	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		951		1,794
CURRENT ASSETS					
Cash		105		145	
Debtors	6	<u>15</u>		<u>15</u>	
		120		160	
CREDITORS AMOUNT FALLING DUE WITHIN ONE YEAR	7	<u>(515)</u>		<u>(1275)</u>	
NET CURRENT ASSETS		<u>(395)</u>		<u>(1115)</u>	
LESS CREDITORS FALLING DUE AFTER ONE YEAR	8	<u>0</u>	<u>(395)</u>	<u>0</u>	<u>(1,115)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£556</u>		<u>£679</u>
CAPITAL AND RESERVES					
Called Up Share Capital			500		500
Profit and Loss Account			56		179
SHAREHOLDERS FUNDS			<u>£556</u>		<u>£679</u>

- a) The company was entitled to the exemption conferred by Section 249A(1) Companies Act 1985 for the period
- b) The Company has not received notice from any member requiring an audit under Section 249B(2) Companies Act 1985 for the period 1 August 2006 to 31 July 2007
- c) The directors acknowledges their responsibilities for (i) ensuring that the company keeps accounting records which comply with Section 221 Companies Act 1985, and (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Section 226 Companies Act 1985 and which otherwise comply with the requirements of the Act relating to the accounts, so far as it is applicable to the company
- d) These financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

These financial statements were approved by the Directors on
signed by
C A Whittingham- Director


25/10/07 4

ALSOT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD 1 AUGUST 2006 TO 31 JULY 2007

1 ACCOUNTING POLICIES

The following principal, accounting policies have been consistently used in the preparation of the financial statements

- (a) **Basis of Accounting**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)
- (b) **Turnover**
Turnover represents the provision of services supplied during the period 1 August 2006 to 31 July 2007 (not VAT registered) There was no turnover generated during the year ended 31 July 2006
- (c) **Depreciation**
Depreciation is provided on all tangible fixed assets and rates are calculated to write off the cost of each asset evenly over its expected useful life as follows

IT Equipment -over 3 or 4 years
- (d) **Stock for Resale**
There is no stock held for resale in the business

2 TURNOVER

All turnover arises in the United Kingdom

3 OPERATING PROFIT

	<u>2007</u> £	<u>2006</u> £
The operating profit is stated after charging		
Depreciation	843	843
Directors Remuneration	0	0

ALSOT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD 1 AUGUST 2006 TO 31 JULY 2007

	2007	2006
	£	£
4		
TAXATION		
The taxation on ordinary activities	1	-
		£
5		
TANGIBLE FIXED ASSETS		
<u>Cost</u> as at 1 August 2006		3,954
Additions		0
At 31 July 2007		<u>3,954</u>
<u>Depreciation</u> as at 1 August 2006		2,160
Provided during the period		843
At 31 July 2007		<u>3,003</u>
Net book value 31 July 2007		<u>951</u>

ALSOT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD 1 AUGUST 2006 TO 31 JULY 2007

	<u>2007</u>	<u>2006</u>
	<u>£</u>	<u>£</u>
6		
DEBTORS		
Prepayments	0	0
Other Debtors	15	15
	<u>£15</u>	<u>£15</u>
7		
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade Creditors	-	-
Other Creditors	514	1,274
Dividends Declared	-	-
Tax payable	1	-
	<u>£515</u>	<u>£1,274</u>
8		
CREDITORS AMOUNTS FALLING DUE AFTER ONE YEAR	-	-
	<u>-</u>	<u>-</u>
SHARE CAPITAL		
Authorised 1000 Ordinary shares of £1 each	1,000	1,000
	<u>£1,000</u>	<u>£1,000</u>
Allotted, Called Up and Fully Paid 500 Ordinary share of £1 each	500	500
Share Premium	-	-
	<u>£500</u>	<u>£500</u>

ALSOT LIMITED

9 ADMINISTRATIVE EXPENSES

FOR THE PERIOD 1 AUGUST 2006 TO 31 JULY 2007

	<u>2007</u>	<u>2006</u>
	<u>£</u>	<u>£</u>
Remuneration	-	-
Printing and Stationery	-	-
Traveling and Mileage	224	72
Staff Entertainment	-	-
Business Entertainment	-	-
Bank Charges	44	78
Legal and Professional	15	15
Depreciation of Fixed Assets	843	843
	<hr/>	<hr/>
	£1,126	£1,008
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