

REGISTERED NUMBER: 06617628 (England and Wales)

ABBREVIATED AUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

FOR

DIGITALIS MEDIA LIMITED



DIGITALIS MEDIA LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

DIGITALIS MEDIA LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015**

DIRECTORS:

D J King
G M Wood

REGISTERED OFFICE:

75 Park Lane
Croydon
Surrey
CR9 1XS

REGISTERED NUMBER:

06617628 (England and Wales)

AUDITORS:

Kings Mill Partnership
Chartered Accountants and Statutory Auditors
75 Park Lane
Croydon
Surrey
CR9 1XS

SOLICITORS:

Quills Solicitors
68 Beverley Road
Barming
Maidstone
Kent
ME16 9JR

**REPORT OF THE INDEPENDENT AUDITORS TO
DIGITALIS MEDIA LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to eight, together with the full financial statements of Digitalis Media Limited for the year ended 31 March 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

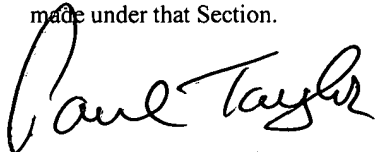
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Paul Taylor FCA (Senior Statutory Auditor)
for and on behalf of Kings Mill Partnership
Chartered Accountants and Statutory Auditors
75 Park Lane
Croydon
Surrey
CR9 1XS

Date:

22nd December 2015

DIGITALIS MEDIA LIMITED (REGISTERED NUMBER: 06617628)

**ABBREVIATED BALANCE SHEET
31 MARCH 2015**

	Notes	2015		2014	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		68,601		73,501
Tangible assets	3		146,341		180,494
Investments	4		457,951		457,951
			<u>672,893</u>		<u>711,946</u>
CURRENT ASSETS					
Debtors		304,891		1,203,774	
Cash at bank		302,745		79,485	
		<u>607,636</u>		<u>1,283,259</u>	
CREDITORS					
Amounts falling due within one year		510,503		920,788	
			<u>97,133</u>		<u>362,471</u>
NET CURRENT ASSETS					
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>770,026</u>		<u>1,074,417</u>
CREDITORS					
Amounts falling due after more than one year			-		124,900
			<u>770,026</u>		<u>949,517</u>
NET ASSETS					
CAPITAL AND RESERVES					
Called up share capital	5		16,820		12,854
Share premium			1,975,406		1,420,522
Profit and loss account			(1,222,200)		(483,859)
			<u>770,026</u>		<u>949,517</u>
SHAREHOLDERS' FUNDS					

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22/12/15 and were signed on its behalf by:

.....
D J King - Director

The notes on pages 4 to 8 form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of goods and services supplied to customers net of value added tax.

Goodwill

Goodwill attaching to the business acquired from an associated unincorporated business has been capitalised under the heading of Intangible Fixed Assets. The directors have undertaken an impairment review of the goodwill in the light of the FRSSE, taking account of future cash flows and the current operating result. Goodwill is amortised through the Profit and Loss Account over a period not exceeding 20 years, estimated by the directors to be the useful economic life.

Tangible fixed assets

The cost of fixed assets is their purchase cost, together with any incidental expenses of acquisition. Depreciation is provided so as to write off the cost of tangible fixed assets less their estimated residual values on a straight line basis over the assets estimated economic life. The principal rates used are as follows:

Fixtures and Fittings	- 3 years straight line
Computer Equipment	- 3 years straight line
Software Development	- 3 years straight line

Deferred tax

Deferred tax is provided using the liability method in respect of all material timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are recognised where it is considered more likely than not that future profits will be available for offset. The company has not adopted a policy of discounting deferred tax assets and liabilities.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Consolidated financial statements

The company is exempt from the requirement to prepare consolidated financial statements by virtue of section 383 of the Companies Act 2006 as the group it heads qualifies as a small group. These financial statements therefore present information about the company as an individual undertaking and not about its group.

Cash flow statement

The company qualifies as a small company under the Companies Act 2006. The directors have elected to take advantage of the exemption under the FRSSE not to prepare a cash flow statement.

DIGITALIS MEDIA LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015****2. INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014 and 31 March 2015	98,001
AMORTISATION	
At 1 April 2014	24,500
Amortisation for year	4,900
At 31 March 2015	29,400
NET BOOK VALUE	
At 31 March 2015	68,601
At 31 March 2014	73,501

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	564,999
Additions	78,416
Disposals	(5,775)
At 31 March 2015	637,640
DEPRECIATION	
At 1 April 2014	384,505
Charge for year	112,569
Eliminated on disposal	(5,775)
At 31 March 2015	491,299
NET BOOK VALUE	
At 31 March 2015	146,341
At 31 March 2014	180,494

4. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2015 £	2014 £
Investment in subsidiaries at cost	457,951	457,951

DIGITALIS MEDIA LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015**

4. FIXED ASSET INVESTMENTS - continued

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Digitalis Response Limited

Nature of business: Trading

	%		
Class of shares:	holding	2015	2014
Ordinary	100.00	£	£
Aggregate capital and reserves		(632,957)	(650,998)
Profit/(loss) for the year		<u>18,041</u>	<u>(1,662)</u>

Digitalis Reputation Limited

Nature of business: Trading

	%		
Class of shares:	holding	2015	2014
Ordinary	97.00	£	£
Aggregate capital and reserves		374,004	331,664
Profit/(loss) for the year		<u>42,340</u>	<u>(340,340)</u>

Digitalis Retail 1 Limited

Nature of business: Non Trading

	%		
Class of shares:	holding	2015	2014
Ordinary	100.00	£	£
Aggregate capital and reserves		2,688	(790,254)
Profit/(loss) for the year		<u>792,942</u>	<u>(2,958)</u>

Gardeners Heaven Limited

Nature of business: Non Trading

	%		
Class of shares:	holding	2015	2014
Ordinary	55.00	£	£
Aggregate capital and reserves		(3,405)	(3,405)
Loss for the year		<u>-</u>	<u>(2,171)</u>

DIGITALIS MEDIA LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015****4. FIXED ASSET INVESTMENTS - continued****Digitalis Annuities Limited**

Nature of business: Non Trading

Class of shares:	% holding	2015 £	2014 £
Ordinary	100.00		
Aggregate capital and reserves		(1,425)	(1,425)
Loss for the year		-	(89)

Digitalis Bikes Limited

Nature of business: Non Trading

Class of shares:	% holding	2015 £	2014 £
Ordinary	100.00		
Aggregate capital and reserves		(1,425)	(1,425)
Profit for the year		-	19

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
16,820	Ordinary	£1	16,820	12,854

On the 1st April 2014 the company issued 1,452 Ordinary shares, which were issued at a premium of £99 per share.

On the 31st October 2014 the company issued 10 Ordinary shares at par.

On the 30th November 2014 the company issued 757 Ordinary shares, which were issued at a premium of £199 per share.

On the 31st December 2014, the company issued 1,747 Ordinary shares, which were issued at a premium of £149 per share.

DIGITALIS MEDIA LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015**

6. RELATED PARTY DISCLOSURES

During the year, the company recharged costs and overheads amounting to £114,534 (2014 : £237) to Digitalis Response Limited, at arms length. The amount due to the company at year end is £639,005 (2014 : £627,164).

During the year, the company recharged costs and overheads amounting to £1,910,364 (2014 : £2,443,052) to its subsidiary company, Digitalis Reputation Limited, also at arms length. The amount due by the company at year end is £379,019 (2014 : £255,461).

During the year, the company recharged costs and overheads amounting to £NIL (2014 : £802) to its subsidiary company, Digitalis Retail 1 Limited at arms length. The amount due to the company at year end is £NIL (2014 : £792,795) as the year end balance was waived.

The amount due to the company by its indirect subsidiary company, Digitalis Bikes Limited, at year end is £1,425 (2014 : £NIL) as Digitalis Media Limited paid for the companies 2014 liability.

The amount due to the company by its indirect subsidiary company, Gardeners Heaven Limited, at year end is £1,425 (2014 : £NIL) as Digitalis Media Limited paid for the companies 2014 liability.

The amount due to the company by its indirect subsidiary company, Digitalis Annuities Limited, at year end is £1,425 (2014 : £NIL) as Digitalis Media Limited paid for the companies 2014 liability.