

Oxford Scholastica Academy Ltd

Registered number: 07746591

Balance Sheet

as at 31 August 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	1,165	1,243
Current assets			
Debtors	3	2,302	23,559
Cash at bank and in hand		567,185	630,538
		<u>569,487</u>	<u>654,097</u>
Creditors: amounts falling due within one year	4	(311,918)	(434,243)
Net current assets		<u>257,569</u>	<u>219,854</u>
Net assets		<u>258,734</u>	<u>221,097</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		258,634	220,997
Shareholder's funds		<u>258,734</u>	<u>221,097</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J Dear

Director

Approved by the board on 17 January 2018

Oxford Scholastica Academy Ltd
Notes to the Accounts
for the year ended 31 August 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 September 2016	2,562
Additions	1,066
Disposals	(1,200)
At 31 August 2017	<u>2,428</u>
Depreciation	
At 1 September 2016	1,319
Charge for the year	1,144
On disposals	(1,200)
At 31 August 2017	<u>1,263</u>
Net book value	

At 31 August 2017	1,165
At 31 August 2016	<u>1,243</u>

3 Debtors	2017	2016
	£	£
Trade debtors	302	1,459
Other debtors	2,000	22,100
	<u>2,302</u>	<u>23,559</u>

4 Creditors: amounts falling due within one year	2017	2016
	£	£
Bank loans and overdrafts	3,625	5,145
Trade creditors	142,980	116,826
Taxation and social security costs	87,379	95,592
Other creditors	77,934	216,680
	<u>311,918</u>	<u>434,243</u>

5 Other information

Oxford Scholastica Academy Ltd is a private company limited by shares and incorporated in England. Its registered office is:
8 South Parade
Oxford
OX2 7JL

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.