

COMPANY REGISTRATION NUMBER: 08645356

Indigo Delta Group Limited

Filleted Unaudited Financial Statements

31 December 2017

Indigo Delta Group Limited

Statement of Financial Position

31 December 2017

		31 Dec 17		31 Jul 16
	Note	£	£	£
Fixed assets				
Investments	4		565,836	565,836
Creditors: amounts falling due within one year	5	–		71,500
		---		-----
Net current liabilities			–	71,500
			-----	-----
Total assets less current liabilities			565,836	494,336
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Capital and reserves				
Called up share capital			101	101
Share premium account			281,400	281,400
Profit and loss account			284,335	212,835
			-----	-----
Shareholders funds			565,836	494,336
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the period ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 12 September 2018 , and are signed on behalf of the board by:

G S Quince

Director

Company registration number: 08645356

Indigo Delta Group Limited

Notes to the Financial Statements

Period from 1 August 2016 to 31 December 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 3-5 Brenkley Way, Blezard Business Park, Seaton Burn, Newcastle upon Tyne, NE13 6DS, England.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity, rounded to the nearest £1. The year end date was extended to 31 December to facilitate reporting on a calendar year basis which in the director's opinion is more appropriate to the company's operations. The current financial period covers the seventeen month period from 1 August 2016 to 31 December 2017 and may not be entirely comparable with the comparatives. Transition to FRS 102 The entity transitioned from previous UK GAAP to FRS 102 as at 1 August 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 7. Consolidation The entity has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the entity and its subsidiary undertakings comprise a small group. Investments Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Impairment of fixed assets A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets .

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

4. Investments

	Shares in group undertakings £
Cost	
At 1 August 2016 and 31 December 2017	565,836

Impairment	
At 1 August 2016 and 31 December 2017	-

Carrying amount	
At 31 December 2017	565,836

At 31 July 2016	565,836

5. Creditors: amounts falling due within one year

	31 Dec 17	31 Jul 16
	£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	65,534
Other creditors	-	5,966
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	-	71,500
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6. Related party transactions

During the period the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	31 Dec 17	31 Jul 16	31 Dec 17	31 Jul 16
	£	£	£	£
Dividend paid to director	194,000	82,000	-	-
Loan from subsidiary company	-	-	-	(65,534)
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Loans from the subsidiary company are interest free and repayable on demand.

7. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 August 2015.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.