

COMPANY REGISTRATION NUMBER 04199184
ABC DIGITAL SOLUTIONS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 September 2015

ABC DIGITAL SOLUTIONS LIMITED
ABBREVIATED BALANCE SHEET
30 September 2015

	2015	2014	
Note	£	£	£
Fixed assets	2		
Intangible assets		180,336	290,473
Tangible assets		141,382	184,966
Investments		125	125
		321,843	475,564
Current assets			
Stocks		380,237	171,156
Debtors		1,303,362	1,425,456
Cash at bank and in hand		807,066	440,217
		2,490,665	2,036,829
Creditors: Amounts falling due within one year		(1,588,087)	(1,410,309)
Net current assets		902,578	626,520
Total assets less current liabilities		1,224,421	1,102,084
Provisions for liabilities		(601,267)	(455,442)
		623,154	646,642
Capital and reserves			
Called up equity share capital	4		768
Share premium account		4,830	4,830
Other reserves		141,270	141,270
Profit and loss account		476,286	499,774
Shareholders' funds		623,154	646,642

For the year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 12 July 2016 .

S B Burgess Director

Company Registration Number: 04199184

ABC DIGITAL SOLUTIONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2015

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its useful economic life. Useful economic lives are reviewed at the end of each reporting period and revised if necessary, subject to the constraint that the revised life shall not exceed 20 years from the date of acquisition. The carrying amount at the date of revision is depreciated over the revised estimate of remaining useful economic life.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill-3 or 10 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% straight line & 33% straight line for IT equipment

Fixtures, Fittings & Equipment - 15% reducing balance

Motor Vehicles - fully depreciated

Equipment - 15% reducing balance

Freehold Property - Nil Depreciation on freehold property is not provided, as any uncharged depreciation for the year and the accumulated uncharged depreciation would be immaterial in aggregate, as a result of the company's policy to maintain its properties in good condition which substantially prolongs their useful life, and the estimated high residual values of the properties. Tangible fixed assets which are not depreciated will be reviewed for impairment annually by the directors in accordance with Financial Reporting Standard 11.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined benefit pension scheme for employees. The assets of the scheme are held separately from those of the company. The contributions to the scheme are charged to the profit and loss account so as to spread the cost of pensions over the service lives of employees. Variations from the regular costs are spread over the average expected remaining working lives of current members in the scheme.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Investments £	Total £
Cost				
At 1 October 2014	460,484	456,350	125,025	1,041,859
Additions	–	4,453	–	4,453
Disposals	–	(4,390)	–	(4,390)
At 30 September 2015	460,484	456,413	125,025	1,041,922
Depreciation and amounts written off				
At 1 October 2014	170,011	271,384	124,900	566,295
Charge for year	110,137	46,209	–	156,346
On disposals	–	(2,562)	–	(2,562)
At 30 September 2015	280,148	315,031	124,900	720,079
Net book value				
At 30 September 2015	180,336	141,382	125	321,843
At 30 September 2014	290,473	184,966	125	475,564

3. Transactions with the director

The following director had an interest free loan during the year. The movements on this loan are as follows:

	2015 £	2014 £	Maximum in year £
Mr S Burgess	148,298	240,830	372,570

By virtue of the outstanding loan account balance a liability to taxation exists under Section 455 of CTA 2010 of £37,075. The loan has been cleared within nine months of the year end and so no provision for the taxation has been made.

4. Share capital

Allotted and called up:

	2015		2014		
	No.	£	No.	£	
Ordinary Class A shares of £ 0.01 each		71,953	720	71,953	720
Ordinary Class B shares of £ 0.01 each		1,535	15	1,535	15
Ordinary Class C shares of £ 0.01 each		3,262	33	3,262	33
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		76,750	768	76,750	768
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The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows:

	2015		2014	
		£		£
Ordinary Class A shares	-	---	65	---

5. Ultimate parent company

The company is a subsidiary of ABC Managed Contracts Limited , a company incorporated in England and Wales.

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