

Registered Number 06779407

24-7 ONLINE MEDIA LIMITED

Abbreviated Accounts

31 December 2010

Balance Sheet as at 31 December 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Intangible	2		3,334		6,667
Tangible	3		<u>2,057</u>		<u>632</u>
Total fixed assets			5,391		7,299
Current assets					
Debtors		18,130		3,576	
Cash at bank and in hand		9,204		9,944	
Total current assets		<u>27,334</u>		<u>13,520</u>	
Prepayments and accrued income (not expressed within current asset sub-total)		1,545		1,022	
Creditors: amounts falling due within one year		(27,303)		(16,336)	
Net current assets			1,576		(1,794)
Total assets less current liabilities			<u>6,967</u>		<u>5,505</u>
Provisions for liabilities and charges			(432)		(133)
Total net Assets (liabilities)			6,535		5,372
Capital and reserves					
Called up share capital			300		300
Profit and loss account			<u>6,235</u>		<u>5,072</u>
Shareholders funds			<u>6,535</u>		<u>5,372</u>

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 September 2011

And signed on their behalf by:

S KIRK, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 33.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 December 2009	10,000
At 31 December 2010	<u>10,000</u>

Depreciation	
At 31 December 2009	3,333
Charge for year	3,333
At 31 December 2010	<u>6,666</u>

Net Book Value	
At 31 December 2009	6,667
At 31 December 2010	<u>3,334</u>

3 Tangible fixed assets

Cost	£
At 31 December 2009	948
additions	2,100
disposals	
revaluations	
transfers	
At 31 December 2010	<u>3,048</u>

Depreciation	
At 31 December 2009	316
Charge for year	675
on disposals	_____

At 31 December 2010	<u>991</u>
Net Book Value	
At 31 December 2009	632
At 31 December 2010	<u>2,057</u>

4 Transactions with directors

The amount owed to Mr S Kirk at 31st December 2010 was £4,400 (2009:£10,400)

5 Related party disclosures

The company was under the control of Mr S Kirk, Mr P Brough and Mrs H Lawson at 31st December 2010. No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.