

CIN: 81035

The Alsager Bowling and Recreation Club Company Limited

Directors: D.W. Jones (6); S. R. Shaw (1); A. W. Morris (1); L. W. Shaw (2); G. Adams (1); A. F. Williams (3); K. J. Hodgkins (1); A. Wharton (1); A. D. W. Evans (1); R.P. Ledward (1); E. Bennion (1).

Directors' Report

Ninety - second Annual Report of the Directors, for the year ended 31st December 1995 to be submitted to the shareholders at the annual meeting to be held at 7.15 p.m., followed by the members meeting at 7.45 p.m., on Friday, 29th March 1996 at the "Thirteen Club", Cedar Avenue, Alsager.

Ladies and Gentlemen

The directors have pleasure in submitting their report together with the accounts for the year.

The principal activity of the company and the number of shares held by each at 31st December 1996 are as stated above.

Company law requires us as directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements we are required to:

- Select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

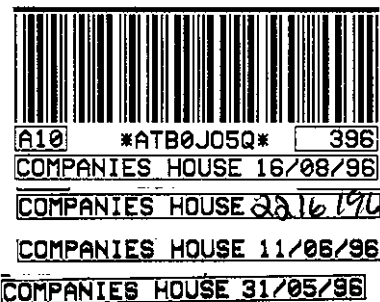
We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statement comply with the Companies Act 1985. We are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

It will be necessary for you to elect three directors who are retiring in rotation. They are Messrs. A. F. Williams, K. J. Hodgkins and A. Wharton, all of whom are eligible for re-election. Mr A. D. W. Evans has expressed his wish not to be considered for re-election.

This report has been prepared taking advantage of the exemptions conferred by part III of Schedule 8 of the Companies Act 1985 on the grounds that in the opinion of the directors the company is entitled to these exemption as a small company.

by order of the board  
A.F. Williams  
Honorary Secretary  
Fields Road  
Alsager

*A.F. Williams*



**The Alsager Bowling and recreation Club Company Limited**  
**Balance Sheet as at 31st December 1995**

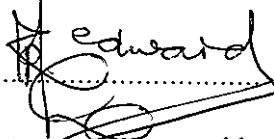
	<u>1995</u>		<u>1994</u>	
	£	£	£	£
Tangible Fixed Assets		425.00		555.00
<b><u>Current Assets</u></b>				
Insurance Prepaid	152.00		145.00	
Cash at Bank	<u>55.00</u>		<u>89.00</u>	
		207.00		234.00
<b><u>Current Liabilities</u></b>				
Amount due A.F.W.		<u>107.00</u>		<u>60.00</u>
Net Current Assets		<u>100.00</u>		<u>174.00</u>
		525.00		729.00
Less Amounts due after one year		<u>844.00</u>		<u>844.00</u>
Asset Deficit		£(419.00)		£(115.00)
<b><u>Capital and Reserves</u></b>				
Called up share capital		373.00		373.00
Revenue Account				
Adverse Balance Brought forward	488.00		57.00	
Loss for year	<u>204.00</u>	(692.00)	<u>431.00</u>	488.00
Capital Deficit		£(419.00)		£(115.00)

**Notes:**

1. The Directors have taken advantage of the Companies Act 1985 in not having these Accounts audited under Section 249A(1).
2. The Directors confirm that no notice has been deposited under Section 248B(2) of the Companies Act 1985.
3. The Directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985.

Cont/d....

4. The Directors accept the responsibility for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statement complies with the Companies Act 1985. The Directors are also responsible for safeguarding the assets of the Company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.
  
5. The above Accounts and the attached Directors' Report has been prepared taking advantage of the exemption conferred by Part III of Schedule 8 of the Companies Act 1985 on the grounds that in the opinion of the Directors the Company is entitled to these exemptions as a small company.



.....Mr.R.P.Ledward

These accounts were approved by the Board of Directors on January 12 1996.

**The Alsager Bowling and Recreation Club Company Limited**

**Revenue Account for the year ended 31st December 1995**

	<u>1995</u>		<u>1994</u>	
	£	£	£	£
<b><u>Income:</u></b>				
<u>Subscriptions</u>				
85 Full members @ £25	2,125.00		1,760.00	
7 Joint members @ £45	315.00		360.00	
1 Student @ £15	15.00		15.00	
- Juniors @ £15	-		96.00	
	<hr/>	2,455.00	<hr/>	2,231.00
Greenage Fees		30.00		8.00
<u>Donations</u>				
Members	20.00		-	
Carpet Bowls Section	120.00		10.00	
Local Council	250.00		-	
Entertainment Committee	2,116.00	2,506.00	268.00	278.00
	<hr/>	4,991.00	<hr/>	2,517.00
<b><u>Expenditure:</u></b>				
Staff Costs: usage	633.00		444.00	
Bowls & Tennis Requisites				
Repairs & Renewals (Pavilion roof)	2,520.00		724.00	
Seeds, fertilisers, ground maintenance	672.00		469.00	
Water & Sewerage	434.00		269.00	
Printing, Stationery and Postage	50.00		149.00	
Insurance	298.00		275.00	
Electricity	404.00		144.00	
Affiliated Fees & Subs	54.00		10.00	
Sundries	-		73.00	
Depreciation	130.00		391.00	
	<hr/>	5,195.00	<hr/>	2,948.00
Loss for Financial Year		(204.00)		(431.00)
Loss brought forward		(488.00)		(57.00)
	<hr/>		<hr/>	
Loss carried forward		(692.00)		(488.00)
	<hr/>		<hr/>	

THE ALSAGER BOWLING AND RECREATION CLUB CO. LIMITED

NOTES TO THE ACCOUNTS AT 31 DECEMBER 1995

1. Accounting Policies

- (a) Fixed assets are valued at cost or where figures for cost are not readily available, the amount outstanding in the companies books at July 1st 1948.
- (b) The equipment is depreciated over four years. No amount has been written off freehold property since 1948. In the opinion of the directors the residual value of property will exceed its cost and therefore any depreciation charge is not considered material.
- (c) Subscriptions are included in the accounts in the year in which they are paid.
- (d) The accounts are prepared under the historical cost convention.

2. Tangible Fixed Assets

	<u>Freehold Property</u>	<u>Tennis nets, bowls netting, etc.</u>
	£	£
Cost or valuation at January 1st and December 31st, 1995	560.00	10.00
Depreciation at January 1st and December 31st, 1995	145.00	-
	<hr/>	<hr/>
Net Book Value at January 1st and December 31st, 1995	<u>415.00</u>	<u>10.00</u>

	<u>Equipment</u>	<u>Depreciation</u>
	<u>Cost</u>	<u>£</u>
	£	£
Balance at January 1, 1995	1,567.00	1,437.00
Depreciation for year	<hr/>	<u>130.00</u>
Balance at December 31st, 1994	<u>1,567.00</u>	<u>1,567.00</u>
Net Book Value at December 31st, 1995	NIL	(1994 + £130.00)

3. Share Capital

	<u>Authorised</u>		<u>Allotted, called up and fully paid</u>	
	<u>No.</u>	<u>£</u>	<u>No.</u>	<u>£</u>
Ordinary shares of £1.00 each	<u>500</u>	<u>500.00</u>	<u>373</u>	<u>373.00</u>

4. Corporation tax based on profit for year

	<u>1995</u>	<u>1996</u>
Corporation Tax	-	-