

ALPHASYMBOL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005



Bessler Hendrie
Chartered Accountants
Registered Auditor
Albury Mill, Mill Lane
Chilworth
Guildford
Surrey
GU4 8RU

ALPHASYMBOL LIMITED

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for the year ended 31 December 2005

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ALPHASYMBOL LIMITED

COMPANY INFORMATION
for the year ended 31 December 2005

DIRECTORS: C H Thacker
Mrs R A Festing

SECRETARY: Mrs R A Festing

REGISTERED OFFICE: Albury Mill, Mill Lane
Chilworth
Guildford
Surrey
GU4 8RU

REGISTERED NUMBER: 1866638

AUDITORS: Bessler Hendrie
Chartered Accountants
Registered Auditor
Albury Mill, Mill Lane
Chilworth
Guildford
Surrey
GU4 8RU

**REPORT OF THE INDEPENDENT AUDITORS TO
ALPHASYMBOL LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of AlphasyMBOL Limited for the year ended 31 December 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

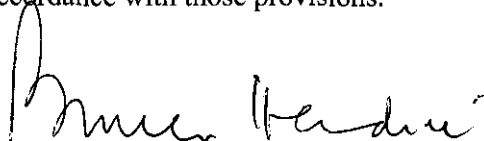
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Bessler Hendrie
Chartered Accountants
Registered Auditor
Albury Mill, Mill Lane
Chilworth
Guildford
Surrey
GU4 8RU

Date: 30th October 2006

ALPHASYMBOL LIMITED

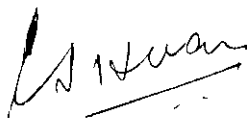
ABBREVIATED BALANCE SHEET

31 December 2005

	Notes	2005 £	2004 as restated £
FIXED ASSETS			
Tangible assets	2	4,636,217	4,622,192
CURRENT ASSETS			
Debtors		14,157	13,027
Cash at bank		553,524	474,498
		567,681	487,525
CREDITORS			
Amounts falling due within one year		(158,409)	(172,741)
NET CURRENT ASSETS			
		409,272	314,784
TOTAL ASSETS LESS CURRENT LIABILITIES			
		5,045,489	4,936,976
CAPITAL AND RESERVES			
Called up share capital	3	100,000	100,000
Profit and loss account		4,945,489	4,836,976
SHAREHOLDERS' FUNDS			
		5,045,489	4,936,976

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 30th October 2006 and were signed on its behalf by:



.....
C H Thacker - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2005

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention modified to include the revaluation of freehold land and buildings.

Investment properties are accounted for in accordance with SSAP 19 'Accounting for Investment Properties', which provides that these should not be subject to periodic depreciation charges (unless held on lease), but should be shown at open market value. This is contrary to the Companies Act 1985 which states that, subject to any provision for depreciation or diminution in value, fixed assets are normally to be stated at purchase price or production cost. Current cost accounting or the revaluation of specific assets to market value, as determined at the date of their last valuation, is also permitted.

The treatment of investment properties under the Companies Act does not give a true and fair view as these assets are not held for consumption in the business as investments, the disposal of which would not materially affect any manufacturing operations of the enterprise. In such a case it is the current value of these investments, and changes in that value, which are of prime importance. Consequently, for the proper appreciation of the financial position, the accounting treatment required by SSAP 19 is considered appropriate for investment properties.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Fixed assets include completed investment properties held for investment stated at open market value in accordance with Statement of Standard Accounting Practice No. 19. No depreciation is provided as required by the Companies Act 1985 as the directors consider that the valuation results in the accounts giving a true and fair view. Other fixed assets, other than investment properties, are stated at historical cost.

No depreciation is provided in respect of freehold land and buildings as the directors consider that the current market value is not materially different from initial costs. In the opinion of the directors, any amount which might be required under Statement of Standard Accounting Practice No. 12 to depreciate buildings would not have a material effect on the results of the company.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 December 2005

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2005	5,026,738
Additions	14,025
	<hr/>
At 31 December 2005	5,040,763
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DEPRECIATION	
At 1 January 2005 and 31 December 2005	404,546
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NET BOOK VALUE	
At 31 December 2005	4,636,217
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At 31 December 2004	4,622,192
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Land and buildings comprise investment properties with a value of £4,636,217 (2004: £4,622,192).

The directors consider that the current open market value of the properties is not materially different from that set out above. No depreciation is provided in respect of investment properties.

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005	2004 as restated
			£	£
50,000	"A"	£1	50,000	50,000
50,000	"B"	£1	50,000	50,000
			<hr/>	<hr/>
			100,000	100,000
			<hr/> <hr/>	<hr/> <hr/>