

**Registered Number SC219841**

**A.G. WALKER INTERIORS LIMITED**

**Abbreviated Accounts**

**30 June 2007**

## A.G. WALKER INTERIORS LIMITED

Registered Number SC219841

## Balance Sheet as at 30 June 2007

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible	2		<u>1,229</u>		<u>1,639</u>
Total fixed assets			1,229		1,639
<b>Current assets</b>					
Stocks		5,450			
Debtors		70,846		69,097	
Cash at bank and in hand				19,359	
Total current assets		<u>76,296</u>		<u>88,456</u>	
<b>Creditors: amounts falling due within one year</b>		(77,324)		(87,654)	
Net current assets			(1,028)		802
Total assets less current liabilities			<u>201</u>		<u>2,441</u>
Total net Assets (liabilities)			201		2,441
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>101</u>		<u>2,341</u>
Shareholders funds			<u>201</u>		<u>2,441</u>

- a. For the year ending 30 June 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 29 October 2008

And signed on their behalf by:  
MR A.G. WALKER, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 30 June 2007

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

EQUIPMENT                      25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 30 June 2006	5,488
additions	
disposals	
revaluations	
transfers	
At 30 June 2007	<u>5,488</u>
Depreciation	
At 30 June 2006	3,849
Charge for year on disposals	410
At 30 June 2007	<u>4,259</u>
Net Book Value	
At 30 June 2006	1,639
At 30 June 2007	<u>1,229</u>

**3 Share capital**

	2007	2006
	£	£
Authorised share capital:		
100 Ordinary of £1.00 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100

**4 Transactions with directors**

During the year the directors, Mr A.G Walker and Mrs A.M. Walker, had a loan from the company. At the year end the sum due to the company by the directors was £5,908 (2006 - £7,505).

5 **Related party disclosures**

The company was under the control of Mr A. G. Walker and Mrs A.M. Walker throughout the current and previous year. No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.