

CAFE SHEERNESS LTD
ABBREVIATED ACCOUNTS
31 JULY 2013



Wormald - Accountants

Chartered Accountants in Practice

KENT

LONDON

SUSSEX

CAFE SHEERNESS LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2013

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

CAFE SHEERNESS LTD
ABBREVIATED BALANCE SHEET
31 JULY 2013

	Note	2013		2012
		£	£	£
FIXED ASSETS	2			
Tangible assets			<u>4,435</u>	<u>4,438</u>
CURRENT ASSETS				
Cash at bank and in hand		48		50
CREDITORS: Amounts falling due within one year		<u>1,711</u>		<u>1,344</u>
NET CURRENT LIABILITIES			<u>(1,663)</u>	<u>(1,294)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,772</u>	<u>3,144</u>

THE BALANCE SHEET CONTINUES ON THE FOLLOWING PAGE.
THE NOTES ON PAGEs 3 to 4 FORM PART OF THESE ABBREVIATED ACCOUNTS.

CAFE SHEERNESS LTD

ABBREVIATED BALANCE SHEET *(continued)*

31 JULY 2013

	Note	2013 £	2012 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		<u>2,770</u>	<u>3,142</u>
SHAREHOLDERS' FUNDS		<u>2,772</u>	<u>3,144</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on

26/06/2014



MR I AGRIBAS

Company Registration Number: 06651975

The notes on pages 3 to 4 form part of these abbreviated accounts.

CAFE SHEERNESS LTD.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 15% on written down value

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

CAFE SHEERNESS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2013

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 August 2012	7,370
Additions	<u>779</u>
At 31 July 2013	<u>8,149</u>
DEPRECIATION	
At 1 August 2012	2,932
Charge for year	<u>782</u>
At 31 July 2013	<u>3,714</u>
NET BOOK VALUE	
At 31 July 2013	<u>4,435</u>
At 31 July 2012	<u>4,438</u>

3. SHARE CAPITAL

Authorised share capital:

	2013	2012
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>