

Registration number 06447369

Abacus Legal Costs Ltd
Abbreviated accounts
for the year ended 31 December 2008

TUESDAY



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03/11/2009
COMPANIES HOUSE

Abacus Legal Costs Ltd

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Abacus Legal Costs Ltd

**Abbreviated balance sheet
as at 31 December 2008**

	Notes	2008	
		£	£
Fixed assets			
Tangible assets	2		5,963
Current assets			
Debtors		94,542	
Cash at bank and in hand		1,293	
		<u>95,835</u>	
Creditors: amounts falling due within one year		<u>(73,546)</u>	
Net current assets			<u>22,289</u>
Total assets less current liabilities			<u>28,252</u>
Net assets			<u>28,252</u>
Capital and reserves			
Called up share capital	3		1
Profit and loss account			<u>28,251</u>
Shareholders' funds			<u>28,252</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Abacus Legal Costs Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 December 2008**

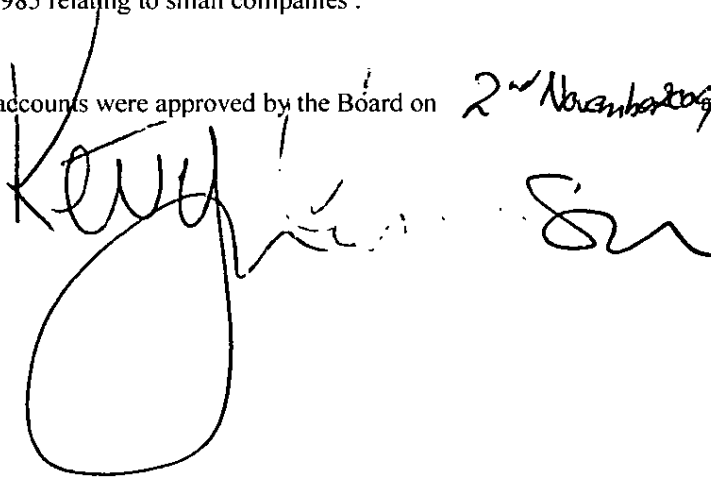
In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2008 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on *2nd November 2008* and signed on its behalf by

**K Thompson
Director**

A large, handwritten signature in black ink, appearing to read 'K Thompson', is written over the printed name and extends across the line for the date of approval.

The notes on pages 3 to 4 form an integral part of these financial statements.

Abacus Legal Costs Ltd

**Notes to the abbreviated financial statements
for the year ended 31 December 2008**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 25% reducing balance

1.4. Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

2. Fixed assets

**Tangible
fixed
assets
£**

Cost

Additions

7,951

At 31 December 2008

7,951

Depreciation

Charge for year

1,988

At 31 December 2008

1,988

Net book value

At 31 December 2008

5,963

Abacus Legal Costs Ltd

**Notes to the abbreviated financial statements
for the year ended 31 December 2008**

..... continued

3. Share capital	2008
	£
Authorised	
100 Ordinary shares of £1 each	<u>100</u>
Alloted, called up and fully paid	
1 Ordinary shares of £1 each	<u>1</u>
Equity Shares	
1 Ordinary shares of £1 each	<u>1</u>
4. Transactions with director	

At the balance sheet date the company owed the director K Thompson £7,427.