

Charity Registration No. 1082175

Company Registration No. 03823491 (England and Wales)

ABERGORKI COMMUNITY HALL LTD
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014

THURSDAY



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ABERGORKI COMMUNITY HALL LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr S Jones
Mr K Skinner
Mr D Williams

Secretary

Mr K Richards

Charity number

1082175

Company number

03823491

Accountants

Young & Phillips Limited
77 Bute Street
Treorchy
Rhondda Cynon Taff
CF42 6AH

ABERGORKI COMMUNITY HALL LTD

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ABERGORKI COMMUNITY HALL LTD

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2014

The trustees present their report and accounts for the year ended 31 August 2014.

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr S Jones

Mr K Skinner

Mr D Williams

The charity has 3 trustees. These, along with the company secretary make up the management committee.

Objectives and activities

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Financial review

The company has two main types of reserves. Unrestricted reserves and funds available for use at the discretion of the trustees in furtherance of the general objects of the charity. Restricted funds are those donated, raised or received for use in a particular area or for a specific purpose.

Statement of trustees' responsibilities

The trustees, who are also the directors of Abergorki Community Hall Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ABERGORKI COMMUNITY HALL LTD

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2014

On behalf of the board of trustees

Trustee

K. Skinner

Dated: 6 March 2015

ABERGORKI COMMUNITY HALL LTD

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED ACCOUNTS OF ABERGORKI COMMUNITY HALL LTD FOR THE YEAR ENDED 31 AUGUST 2014

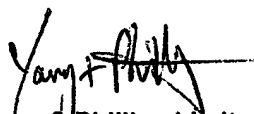
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Abergorki Community Hall Ltd for the year ended 31 August 2014, set out on pages 4 to 9 from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made to the charity's as a body, in accordance with the terms of our engagement letter dated 27 February 2012. Our work has been undertaken solely to prepare for your approval the accounts of Abergorki Community Hall Ltd and state those matters that we have agreed to state to the charity's as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abergorki Community Hall Ltd and the charity's trustees as a body, for our work or for this report. Do not use

It is your duty to ensure that the charity has kept adequate accounting records and to prepare statutory accounts that give a true and fair view under the Companies Act 2006. You consider that the charity is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Young & Phillips Limited

Chartered Accountants
77 Bute Street
Treorchy
Rhondda Cynon Taff
CF42 6AH

Dated: 6 March 2015

ABERGORKI COMMUNITY HALL LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2014

	Notes	Unrestricted funds £	Restricted funds £	Total 2014 £	Total 2013 £
<u>Incoming resources from generated funds</u>					
Donations and legacies	2	1,000	-	1,000	2,050
Incoming resources from charitable activities	3	18,694	-	18,694	7,662
Total incoming resources		19,694	-	19,694	9,712
<u>Resources expended</u>					
Charitable activities					
Other costs	4	5,299	1,119	6,418	9,175
Governance costs		10,974	2,000	12,974	7,062
Total resources expended		16,273	3,119	19,392	16,237
Net income/(expenditure) for the year/ Net movement in funds		3,421	(3,119)	302	(6,525)
Fund balances at 1 September 2013		66,231	29,860	96,091	102,616
Fund balances at 31 August 2014		69,652	26,741	96,393	96,091

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ABERGORKI COMMUNITY HALL LTD

SUMMARY INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2014

	2014 £	2013 £
Total income	19,694	9,712
Total expenditure from income funds	19,392	16,237
Net income/(expenditure) for the year	<u>302</u>	<u>(6,525)</u>

STATEMENT OF RECOGNISED GAINS AND LOSSES

Net Income/(expenditure) for the year	<u>302</u>	<u>(6,525)</u>
	<u>302</u>	<u>(6,525)</u>

ABERGORKI COMMUNITY HALL LTD

BALANCE SHEET

AS AT 31 AUGUST 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	6		79,646		80,765
Current assets					
Debtors	7	322		339	
Cash at bank and in hand		16,825		15,387	
		<u>17,147</u>		<u>15,726</u>	
Creditors: amounts falling due within one year	8	(400)		(400)	
Net current assets			<u>16,747</u>		<u>15,326</u>
Total assets less current liabilities			<u><u>96,393</u></u>		<u><u>96,091</u></u>
Income funds					
Restricted funds			26,741		29,860
Unrestricted funds			<u>69,652</u>		<u>66,231</u>
			<u><u>96,393</u></u>		<u><u>96,091</u></u>

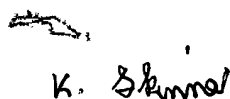
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2014. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the Board on 6 March 2015

Trustee



Company Registration No. 03823491

ABERGORKI COMMUNITY HALL LTD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2014

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

1.2 Incoming resources

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10-33% straight line
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2 Donations and legacies

	2014	2013
	£	£
Donations and gifts	1,000	2,050
	1,000	2,050

3 Incoming resources from charitable activities

	2014	2013
	£	£
Hire of facilities and equipment	18,694	7,662
	18,694	7,662

ABERGORKI COMMUNITY HALL LTD

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2014

4	Total resources expended			
			2014	2013
			£	£
	Charitable activities			
	Staff costs		5,299	4,978
	Support costs		1,119	4,197
	Total		6,418	9,175
	Governance costs		12,974	7,062
			19,392	16,237
			<u><u>19,392</u></u>	<u><u>16,237</u></u>
5	Support costs			
			2014	2013
			£	£
	Depreciation		1,119	4,197
			<u>1,119</u>	<u>4,197</u>
			<u><u>1,119</u></u>	<u><u>4,197</u></u>
6	Tangible fixed assets			
		Plant and machinery	Land and buildings	Total
		£	£	£
	Cost			
	At 1 September 2013 and at 31 August 2014	71,004	79,646	150,650
	Depreciation			
	At 1 September 2013	69,885	-	69,885
	Charge for the year	1,119	-	1,119
	At 31 August 2014	71,004	-	71,004
	Net book value			
	At 31 August 2014	-	79,646	79,646
	At 31 August 2013	1,119	79,646	80,765
		<u><u>1,119</u></u>	<u><u>79,646</u></u>	<u><u>80,765</u></u>

ABERGORKI COMMUNITY HALL LTD

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2014

7 Debtors		2014	2013
		£	£
Prepayments and accrued income		322	339
		<u><u> </u></u>	<u><u> </u></u>
8 Creditors: amounts falling due within one year		2014	2013
		£	£
Accruals		400	400
		<u><u> </u></u>	<u><u> </u></u>
9 Analysis of net assets between funds			
	Unrestricted	Restricted	Total
	£	£	£
Fund balances at 31 August 2014 are represented by:			
Tangible fixed assets	55,000	24,646	79,646
Current assets	15,052	2,095	17,147
Creditors: amounts falling due within one year	(400)	-	(400)
	<u> </u>	<u> </u>	<u> </u>
	69,652	26,741	96,393
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

ABERGORKI COMMUNITY HALL LTD
YEAR ENDED 31ST AUGUST 2014

	£	£
<u>Incoming Resources:</u>		
<i>Incoming resources from generating funds:</i>		
Donation	1,000	
	<u>1,000</u>	
<i>Incoming resources from charitable activities:</i>		
Rent of facilities and equipment	8,194	
Grants	<u>10,500</u>	
Total incoming resources		<u><u>19,694</u></u>
 Resources expended:		
<i>Charitable activities</i>		
Caretakers wages	5,299	
Rates	517	
Light and heat	1,776	
Repairs and maintenance	8,698	
Insurance	791	
Postage and stationery	184	
Travel and subsistence	80	
Telephone	273	
Depreciation of equipment	1,119	
Sundry expenses	204	
Accountancy Fees	<u>450</u>	
Total resources expended		<u><u>19,391</u></u>
Net incoming resources for the year		<u><u>303</u></u>