

Registered number
4799525

Abell Fasteners Limited
Abbreviated Accounts
30 June 2008

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COMPANIES HOUSE

Abell Fasteners Limited
Abbreviated Balance Sheet
as at 30 June 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	2	508	635
Current assets			
Stocks		5,360	5,245
Debtors		9,669	16,066
		<u>15,029</u>	<u>21,311</u>
Creditors: amounts falling due within one year		(15,625)	(20,565)
Net current (liabilities)/assets		(596)	746
Net (liabilities)/assets		<u>(88)</u>	<u>1,381</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(90)	1,379
Shareholders' funds		<u>(88)</u>	<u>1,381</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

MJ Bell

MJ Bell
 Director

Approved by the board on 19 January 2009

Abell Fasteners Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Motor vehicles	20% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 July 2007	1,550
At 30 June 2008	<u>1,550</u>

Depreciation

At 1 July 2007	915
Charge for the year	127
At 30 June 2008	<u>1,042</u>

Net book value

At 30 June 2008	<u>508</u>
At 30 June 2007	<u>635</u>

3 Share capital

2008

2007

£

£

Authorised:

Ordinary shares of £1 each	<u>100</u>	<u>100</u>
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2008
No

2007
No

2008
£

2007
£

Allotted, called up and fully paid:

Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>
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