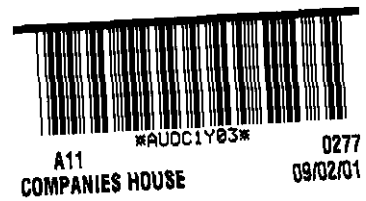


SPECTRUM TRAINING
(A COMPANY LIMITED BY GUARANTEE)
ABBREVIATED FINANCIAL STATEMENTS

30TH APRIL 2000

Registered number: 3047327



CHRIS SYRIMIS & CO.
CHARTERED CERTIFIED ACCOUNTANTS

SPECTRUM TRAINING (A COMPANY LIMITED BY GUARANTEE)

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 30th April 2000

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SPECTRUM TRAINING (A COMPANY LIMITED BY GUARANTEE)

ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report
on the unaudited financial statements to the directors of
Spectrum Training (A Company Limited by Guarantee)

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th April 2000, set out on pages 4 to 7, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'

Chris Syrimis & Co.

22nd January 2001

Chris Syrimis & Co.
Chartered Certified Accountants

SPECTRUM TRAINING (A COMPANY LIMITED BY GUARANTEE)

ABBREVIATED BALANCE SHEET

at 30th April 2000

	Note	2000		1999	
		£	£	£	£
Current assets					
Debtors		-		525	
Cash at bank and in hand		1,033		2,124	
		<u>1,033</u>		<u>2,649</u>	
Creditors: amounts falling due within one year		<u>(2,438)</u>		<u>(3,068)</u>	
Net current liabilities			<u>(1,405)</u>		<u>(419)</u>
Total assets less current liabilities			<u><u>(1,405)</u></u>		<u><u>(419)</u></u>
Capital and reserves					
Profit and loss account			<u>(1,405)</u>		<u>(419)</u>
Total shareholders' funds			<u><u>(1,405)</u></u>		<u><u>(419)</u></u>

continued

SPECTRUM TRAINING (A COMPANY LIMITED BY GUARANTEE)

ABBREVIATED BALANCE SHEET

(continued)

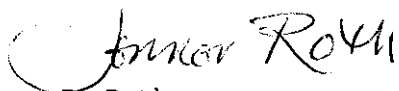
at 30th April 2000

The directors consider that for the year ended 30th April 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages were approved by the board of directors on 22nd January 2001 and signed on its behalf by:



J. Roth
Chairman

SPECTRUM TRAINING (A COMPANY LIMITED BY GUARANTEE)

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th April 2000

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of services after deduction of trade discounts and value added tax.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

Directors interests

The company operates from premises owned jointly by the directors of the company. During the year the directors charged the company £1200 rent. In 1999 (£1200).