

Abbreviated Accounts
for the Year Ended 31 July 2003
for
C. Hodgett Reclamations Limited



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COMPANIES HOUSE 27/05/04

C. Hodgett Reclamations Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 July 2003**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

C. Hodgett Reclamations Limited

**Company Information
for the Year Ended 31 July 2003**

DIRECTOR: C Hodgett

SECRETARY: A B Bates

REGISTERED OFFICE: 75 Main Street
Rosliston
Derbyshire
DE12 8JL

REGISTERED NUMBER: 4252753 (England and Wales)

C. Hodgett Reclamations Limited

**Abbreviated Balance Sheet
31 July 2003**

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		76,511		58,260
CURRENT ASSETS:					
Debtors		53,326		19,869	
Cash in hand		30		30	
		<u>53,356</u>		<u>19,899</u>	
CREDITORS: Amounts falling due within one year	3	<u>92,009</u>		<u>65,085</u>	
NET CURRENT LIABILITIES:			<u>(38,653)</u>		<u>(45,186)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			37,858		13,074
CREDITORS: Amounts falling due after more than one year	3		<u>1,568</u>		<u>-</u>
			<u>£36,290</u>		<u>£13,074</u>
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			<u>36,288</u>		<u>13,072</u>
SHAREHOLDERS' FUNDS:			<u>£36,290</u>		<u>£13,074</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

C Hodgett - Director



Approved by the Board on 24 May 2004

The notes form part of these abbreviated accounts

C. Hodgett Reclamations Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sale of goods, derived from ordinary activities, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tools and equipment	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

Deferred taxation

Provision is made at current rates for taxation in respect of all timing differences.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 August 2002	69,952
Additions	41,541
Disposals	(500)
	<hr/>
At 31 July 2003	110,993
	<hr/>
DEPRECIATION:	
At 1 August 2002	11,692
Charge for year	22,790
	<hr/>
At 31 July 2003	34,482
	<hr/>
NET BOOK VALUE:	
At 31 July 2003	<u>76,511</u>
At 31 July 2002	<u>58,260</u>

3. CREDITORS

The following secured debts are included within creditors:

	2003	2002
	£	£
Bank loans	<u>5,677</u>	<u>-</u>

C. Hodgett Reclamations Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2003**

4. CALLED UP SHARE CAPITAL

Authorised:			2003	2002
Number:	Class:	Nominal value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:			2003	2002
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. TRANSACTIONS WITH DIRECTOR

The director, C Hodgett, has a loan owed to him of £55,652 which is provided interest free and is repayable on demand.

The company utilise office space and laundry facilities at the residence of the director and an allowance of £196 was paid for this.

The director, C Hodgett, has given a personal guarantee for the bank loan which is £5,677 as at the year ended 31 July 2003.

6. CONTROLLING PARTY

No one party has overall control of the company.