

3359866

0800 Collect Limited
ABBREVIATED ACCOUNTS

30 June 2010





REES POLLOCK

Chartered Accountants

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF 0800 COLLECT LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 3 together with the financial statements of 0800 Collect Limited for the year ended 30 June 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work for this report or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006 and the abbreviated accounts on pages 2 to 3 have been properly prepared in accordance with the regulations made under that section.

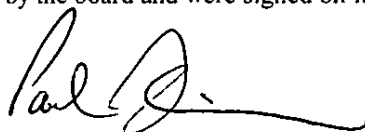
C A Kimberlin (Senior statutory auditor)
for and on behalf of
Rees Pollock
Statutory Auditor

6 December 2010

ABBREVIATED BALANCE SHEET
as at 30 June 2010

	Note	£	2010 £	£	2009 £
CURRENT ASSETS					
Debtors		-		630	
CREDITORS , amounts falling due within one year		(25,936)		(68,972)	
NET CURRENT LIABILITIES			(25,936)		(68,342)
TOTAL ASSETS LESS CURRENT LIABILITIES			(25,936)		(68,342)
CAPITAL AND RESERVES					
Called up share capital	2		2		2
Profit and loss account			(25,938)		(68,344)
SHAREHOLDERS' DEFICIT			(25,936)		(68,342)

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 18 November 2010



P S Jobbins
Director

The notes on page 3 form part of these financial statements

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 June 2010

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Cash flow statement

The company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied, exclusive of Value Added Tax

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1.5 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2 SHARE CAPITAL

	2010 £	2009 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

3 PARENT AND ULTIMATE PARENT COMPANIES

The company is a wholly owned subsidiary of Reverse Corp (UK) Limited, a company incorporated in England and Wales

The company's ultimate parent undertaking Reverse Corp Limited, a company incorporated in Australia