

REGISTERED NUMBER 01787785 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2012

FOR

ABSTAR LIMITED



ABSTAR LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2012**

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ABSTAR LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2012**

DIRECTORS: Mr R Thacker
Mrs L E E Thacker

SECRETARY: Mrs L E E Thacker

REGISTERED OFFICE: The Old Vicarage
Station Road
Ashby-de-la-Zouch
Leicestershire
LE65 2GL

REGISTERED NUMBER: 01787785 (England and Wales)

ACCOUNTANT: Thacker & Co
The Old Vicarage
Station Road
Ashby-de-la-Zouch
Leicestershire
LE65 2GL

ABSTAR LIMITED

**ABBREVIATED BALANCE SHEET
31 JANUARY 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Investments	2		20,000		20,000
CURRENT ASSETS					
Debtors		43,752		43,752	
Cash at bank		29		29	
		<u>43,781</u>		<u>43,781</u>	
CREDITORS					
Amounts falling due within one year		50		50	
NET CURRENT ASSETS			<u>43,731</u>		<u>43,731</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>63,731</u>		<u>63,731</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Share premium			48,621		48,621
Profit and loss account			15,010		15,010
SHAREHOLDERS' FUNDS			<u>63,731</u>		<u>63,731</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABSTAR LIMITED

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 26/3/2012 and were signed on its behalf by



Mr R Thacker - Director



Mrs L E E Thacker - Director

The notes form part of these abbreviated accounts

ABSTAR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 February 2011 and 31 January 2012	<u>20,000</u>
NET BOOK VALUE	
At 31 January 2012	<u>20,000</u>
At 31 January 2011	<u>20,000</u>

The company's investments at the balance sheet date in the share capital of companies include the following

AST Limited

Nature of business Sports watch suppliers

Class of shares	% holding	2012 £	2011 £
Ordinary	100 00		
Aggregate capital and reserves		<u>262,456</u>	240,907
Profit for the year		<u>28,049</u>	<u>30,744</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4 ULTIMATE PARENT COMPANY

The company is a subsidiary undertaking of Fastime Ltd incorporated and registered in England and Wales (registration number 2421091)

**CHARTERED CERTIFIED ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ABSTAR LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Abstar Limited for the year ended 31 January 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given me

As a practising member of the Association of Chartered Certified Accountants, I am subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com](http://rulebook.accaglobal.com)

This report is made solely to the Board of Directors of Abstar Limited, as a body, in accordance with my terms of engagement My work has been undertaken solely to prepare for your approval the financial statements of Abstar Limited and state those matters that I have agreed to state to the Board of Directors of Abstar Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163) To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for my work or for this report

It is your duty to ensure that Abstar Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abstar Limited You consider that Abstar Limited is exempt from the statutory audit requirement for the year

I have not been instructed to carry out an audit or a review of the financial statements of Abstar Limited For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements

Thacker & Co
The Old Vicarage
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Date

This page does not form part of the abbreviated accounts