

**ABM FIRE AND SECURITY SYSTEMS LIMITED (FORMERLY ABM (SECURITY SYSTEMS)
LIMITED)**

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 DECEMBER 2016**

ABM FIRE AND SECURITY SYSTEMS LIMITED (FORMERLY ABM (SECURITY SYSTEMS) LIMITED)
REGISTERED NUMBER: 01149927

ABBREVIATED BALANCE SHEET
AS AT 30 DECEMBER 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		7,349		11,500
CURRENT ASSETS					
Stocks		3,375		1,960	
Debtors		324,476		285,433	
Cash at bank and in hand		<u>71,197</u>		<u>35,249</u>	
		399,048		322,642	
CREDITORS: amounts falling due within one year		<u>(263,944)</u>		<u>(215,810)</u>	
NET CURRENT ASSETS			135,104		106,832
TOTAL ASSETS LESS CURRENT LIABILITIES			£ 142,453		£ 118,332
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Revaluation reserve			-		9,000
Profit and loss account			<u>142,353</u>		<u>109,232</u>
SHAREHOLDERS' FUNDS			£ 142,453		£ 118,332

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 December 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 8 May 2017.

M A Williams
Director

The notes on pages 2 to 4 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 DECEMBER 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of freehold property and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	25% on reducing balance
Computer equipment	-	33% on cost

1.4 Revaluation of tangible fixed assets

As permitted by the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective January 2015) the company has elected not to adopt a policy of revaluation of tangible fixed assets. The company will retain the book value of land and buildings, previously revalued at 31 December 1991 and will not update that valuation.

1.5 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

ABM FIRE AND SECURITY SYSTEMS LIMITED (FORMERLY ABM (SECURITY SYSTEMS) LIMITED)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 DECEMBER 2016

1. ACCOUNTING POLICIES (continued)

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 31 December 2015	83,982
Additions	10,953
Disposals	<u>(20,000)</u>
At 30 December 2016	<u>74,935</u>
Depreciation	
At 31 December 2015	72,482
Charge for the year	3,604
On disposals	<u>(8,500)</u>
At 30 December 2016	<u>67,586</u>
Net book value	
At 30 December 2016	£ <u>7,349</u>
At 30 December 2015	£ <u>11,500</u>

3. SHARE CAPITAL

	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	£ <u>100</u>	£ <u>100</u>

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 DECEMBER 2016**

4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

ABM Security Holdings Limited, a company incorporated in England and Wales, is the ultimate parent undertaking. ABM Security Holdings Limited is controlled by W C Currie.

Copies of the parent company financial statements may be obtained from Companies House, Cardiff CF14 3UZ.

Page 4

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.