

Registered number

06843339

Academy Divers Limited

Abbreviated Accounts

30 September 2015

Academy Divers Limited**Registered number:** 06843339**Abbreviated Balance Sheet****as at 30 September 2015**

	Notes	2015	2014
		£	£
Fixed assets			
Intangible assets	2	1,302	1,927
Tangible assets	3	8,417	8,331
		<u>9,719</u>	<u>10,258</u>
Current assets			
Stocks		2,000	2,000
Debtors		349	218
Cash at bank and in hand		10,890	5,166
		<u>13,239</u>	<u>7,384</u>
Creditors: amounts falling due within one year			
		(52,554)	(47,871)
Net current liabilities			
		<u>(39,315)</u>	<u>(40,487)</u>
Net liabilities			
		<u>(29,596)</u>	<u>(30,229)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(29,696)	(30,329)
Shareholders' funds			
		<u>(29,596)</u>	<u>(30,229)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

L Rothery

Director

Approved by the board on 9 June 2016

Academy Divers Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets **£**

Cost

At 1 October 2014	5,000
At 30 September 2015	<u>5,000</u>

Amortisation

At 1 October 2014	3,073
Provided during the year	625
At 30 September 2015	<u>3,698</u>

Net book value

At 30 September 2015	<u>1,302</u>
At 30 September 2014	<u>1,927</u>

3 Tangible fixed assets **£**

Cost

At 1 October 2014	22,736
Additions	1,572
At 30 September 2015	<u>24,308</u>

Depreciation

At 1 October 2014	14,405
Charge for the year	1,486
At 30 September 2015	<u>15,891</u>

Net book value

At 30 September 2015	<u>8,417</u>
At 30 September 2014	<u>8,331</u>

4 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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