

AEGIS ADVANCED MATERIALS LIMITED
DIRECTORS' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2009

Company No: 02604099

BOWKER, STEVENS & CO
Chartered Accountants
Halesowen, West Midlands

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AEGIS ADVANCED MATERIALS LIMITED

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DIRECTORS' REPORT
for the year ended 30th April 2009

The directors present their report and accounts for the year ended 30th April 2009.

Principal Activity and Review of the Business

The company's principal activity during the year was that of Manufacturers Agents. The directors consider the state of the company's affairs at the date of the balance sheet to be satisfactory.

Results and Dividends

The profit for the year, after taxation, amounted to £59,283. Dividends of £40.00 per share were paid during the year. M J Kingsley waived his entitlement to his dividend on 550 Shares held by him. The directors do not recommend the payment of a further dividend.

Directors and their Interests


The directors of the company at 30th April 2009 and their interests in the issued share capital were:

	<u>Ordinary shares of £1 each</u>	
	<u>2009</u>	<u>2008</u>
M J Kingsley	700	700
Mrs R Kingsley	300	300

The directors are permanent directors and do not retire by rotation.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of directors.

X 

M J KINGSLEY
Director

Approved by the board on 7th January 2010

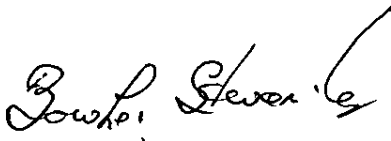
**REPORT TO THE DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY ACCOUNTS OF AEGIS ADVANCED MATERIALS LIMITED
FOR THE YEAR ENDED 30TH APRIL 2009**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Aegis Advanced Materials Limited for the year ended 30th April 2009 as set out on pages 3 to 8 which comprise the Profit and Loss Account and the Balance Sheet and the related notes from the Company accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com.

Our work has been undertaken in accordance with the requirements of The Institute of Chartered Accountants in England and Wales, as detailed at www.icaew.com.



BOWKER, STEVENS & CO
Chartered Accountants

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Vine Lane
Halesowen
West Midlands
B63 3EB

Date: 11th January 2010

**PROFIT AND LOSS ACCOUNT
for the year ended 30th April 2009**

	<u>Notes</u>	<u>2009</u> £	<u>2008</u> £
Turnover	2	291,041	288,961
Cost of sales		<u>177,016</u>	<u>207,575</u>
<u>Gross Profit</u>		114,025	81,386
Administration expenses		<u>56,444</u>	<u>53,066</u>
<u>Operating Profit</u>	3	57,581	28,320
Interest receivable	4	<u>17,460</u>	<u>27,604</u>
<u>Profit on ordinary activities before taxation</u>		75,041	55,924
Taxation	5	<u>15,758</u>	<u>11,230</u>
<u>Profit on ordinary activities after taxation</u>		59,283	44,694
Dividends paid	6	<u>18,000</u>	<u>30,000</u>
		41,283	14,694
Retained profit brought forward		<u>492,340</u>	<u>477,646</u>
<u>Retained profit carried forward</u>		<u>533,623</u>	<u>492,340</u>

All of the company's operations are classed as continuing.

The company has no recognised gains or losses other than the profit for the period.

BALANCE SHEET
as at 30th April 2009

	<u>Notes</u>	£	<u>2009</u>	£	£	<u>2008</u>	£
<u>Current Assets</u>							
Stocks			3,447			3,618	
Debtors	7		23,739			24,348	
Cash at bank			<u>574,340</u>			<u>519,662</u>	
			601,526			547,628	
<u>Creditors: amounts falling due</u>							
within one year	8		<u>66,903</u>			<u>54,288</u>	
<u>Net Current Assets</u>			<u>534,623</u>			<u>493,340</u>	
<u>Net Assets</u>			<u>534,623</u>			<u>493,340</u>	
<u>Capital and Reserves</u>							
Called up share capital	9		1,000			1,000	
Profit and loss account			<u>533,623</u>			<u>492,340</u>	
<u>Shareholders Funds</u>	10		<u>534,623</u>			<u>493,340</u>	

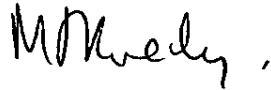
BALANCE SHEET
as at 30th April 2009 (continued)

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 30th April 2009 the company was entitled to exemption from audit under Section 477 Companies Act 2006; and no notice has been deposited under Section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 (of the Act) and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed on behalf of the board of directors

X 

M J KINGSLEY
Director

Approved by the board on 7th January 2010

**NOTES TO THE ACCOUNTS
for the year ended 30th April 2009**

1 Accounting Policies

Basis of accounting

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for goods and services provided in the UK and overseas net of trade discounts, VAT and other related taxes.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Foreign Currency Translation

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Turnover

Turnover and pre-tax profit is attributable to the following activity:

	<u>Turnover</u>		<u>Pre-Tax Profit</u>	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
	£	£	£	£
Manufacturers Agents	291,041	288,961	75,041	55,924
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

<u>2009</u>	<u>2008</u>
£	£

3 Operating Profit is stated after charging:

Loss on foreign exchange

3,558

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NOTES TO THE ACCOUNTS
for the year ended 30th April 2009 (continued)

	<u>2009</u>	<u>2008</u>
	£	£
4 <u>Interest</u>		
Interest receivable		
Bank	17,460	27,604
	<u> </u>	<u> </u>
5 <u>Taxation</u>		
<u>UK Current year taxation</u>		
UK Corporation Tax	15,758	11,230
	<u> </u>	<u> </u>
6 <u>Dividends</u>		
Ordinary: Interim paid of £40 per share (2008: £30)	18,000	30,000
	<u> </u>	<u> </u>
7 <u>Debtors</u>		
Trade debtors	13,486	16,232
Prepayments	202	199
Other debtors	10,051	7,917
	<u> </u>	<u> </u>
	23,739	24,348
	<u> </u>	<u> </u>
8 <u>Creditors:</u> amounts falling due within one year		
Trade creditors	30,323	25,232
Corporation tax	15,758	11,230
Other taxes and social security	4,062	2,162
Accruals	1,250	1,250
Other creditors	15,406	14,310
Directors' current account	104	104
	<u> </u>	<u> </u>
	66,903	54,288
	<u> </u>	<u> </u>

**NOTES TO THE ACCOUNTS
for the year ended 30th April 2009** (continued)

	<u>2009</u> £	<u>2008</u> £
9 <u>Called up Share Capital</u>		
Authorised 20,000 Ordinary Shares of £1 each	20,000	20,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid 1,000 Ordinary Shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
10 <u>Reconciliation of Movement in Shareholders Funds</u>		
Shareholders funds at 1st May 2008	493,340	478,646
Profit for the financial year	59,283	44,694
Dividends paid	(18,000)	(30,000)
	<u> </u>	<u> </u>
Shareholders funds at 30th April 2009	534,623	493,340
	<u> </u>	<u> </u>

11 Related Party Transaction

Charges totalling £26,206 (2009: £23,690) were made to the company by a business controlled by M J Kingsley, a director and controlling shareholder of Aegis Advanced Materials Limited, in respect of expenses incurred and recharges made on behalf of the company.