

REGISTRAR

Registration number 02082219

24 Lanhill Road Limited
Abbreviated accounts
for the year ended 31 March 2002



24 Lanhill Road Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3

24 Lanhill Road Limited

**Abbreviated balance sheet
as at 31 March 2002**

		2002		2001	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,709		1,709
Debtors		1,040		2,840	
Cash at bank and in hand		2,760		698	
		<u>3,800</u>		<u>3,538</u>	
Creditors: amounts falling due within one year		<u>(2,392)</u>		<u>(2,310)</u>	
Net current assets			<u>1,408</u>		<u>1,228</u>
Net assets			<u>3,117</u>		<u>2,937</u>
Capital and reserves					
Called up share capital	3		2,248		2,248
Accumulated reserves			869		689
Shareholders' funds			<u>3,117</u>		<u>2,937</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 3 form an integral part of these financial statements.

24 Lanhill Road Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2002**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2002 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 24 JAN 03 and signed on its behalf by



**L Burns
Director**

The notes on pages 3 to 3 form an integral part of these financial statements.

24 Lanhill Road Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2002**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Maintenance contributions

Maintenance contributions represents the total invoice value, excluding value added tax, of maintenance contributions during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is not provided on the company's freehold land and buildings as any depreciation charged would be immaterial. In addition the historical cost of the freehold land and buildings will always be equal to or exceed market value. This policy is contrary to the requirements of the Financial Reporting Standard for Smaller Entities (effective June 2002). However the directors' are of the opinion that this policy should be followed in order for the accounts to show a true and fair view.

1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

**Tangible
fixed
assets
£**

Cost

At 1 April 2001

1,709

At 31 March 2002

1,709

Net book values

At 31 March 2002

1,709

At 31 March 2001

1,709

3. Share capital

2002

2001

£

£

Authorised

2,500.00 Ordinary shares of £1.00 each

2,500

2,500

Allotted, called up and fully paid

2,248 Ordinary shares of £1 each

2,248

2,248