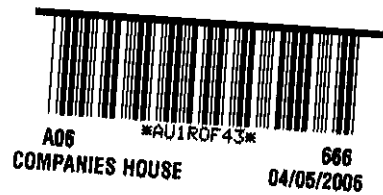


REGISTERED NUMBER: 4938023 (England and Wales)

REPORT OF THE DIRECTOR AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2006  
FOR  
ACCOUNTANCY SOLUTIONS (LEIGH & CO) LTD.



# ACCOUNTANCY SOLUTIONS (LEIGH & CO) LTD.

## CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2006

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	<b>Page</b>
<b>Company Information</b>	1
<b>Report of the Director</b>	2
<b>Profit and Loss Account</b>	3
<b>Balance Sheet</b>	4
<b>Notes to the Financial Statements</b>	5
<b>Report of the Accountants</b>	7
<b>Profit and Loss Account</b>	8

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# ACCOUNTANCY SOLUTIONS (LEIGH & CO) LTD.

## COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2006

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**DIRECTOR:** M A Leigh

**SECRETARY:** Mrs A R Leigh

**REGISTERED OFFICE:** 3 Shelbourne Close  
Pinner  
Middlesex  
HA5 3AF

**REGISTERED NUMBER:** 4938023 (England and Wales)

**ACCOUNTANTS:** LEIGH & CO.  
3 Shelbourne Close  
Pinner  
Middlesex  
HA5 3AF

# ACCOUNTANCY SOLUTIONS (LEIGH & CO) LTD.

## REPORT OF THE DIRECTOR FOR THE YEAR ENDED 31 MARCH 2006

The director presents his report with the financial statements of the company for the year ended 31 March 2006.

### COMMENCEMENT OF TRADING

Trading commenced on 1 April 2005.

### PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Accountancy Services.

### DIRECTOR

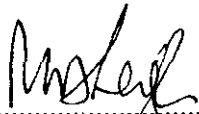
M A Leigh was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	31.3.06	1.4.05
Ordinary £1 shares	100	100

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

### ON BEHALF OF THE BOARD:



.....  
M A Leigh - Director

Date: 21/3/06 .....

# ACCOUNTANCY SOLUTIONS (LEIGH & CO) LTD.

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2006

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	Notes	Year Ended 31.3.06 £	Period 20.10.03 to 31.3.05 £
<b>TURNOVER</b>		27,238	-
Administrative expenses		<u>15,852</u>	<u>-</u>
<b>OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	11,386	-
Tax on profit on ordinary activities	3	<u>1,042</u>	<u>-</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>10,344</u>	<u>-</u>
<b>RETAINED PROFIT FOR THE YEAR</b>		<u><u>10,344</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

# ACCOUNTANCY SOLUTIONS (LEIGH & CO) LTD.

## BALANCE SHEET 31 MARCH 2006

	Notes	31.3.06 £	£	31.3.05 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		27,000		-
<b>CURRENT ASSETS</b>					
Debtors	5	6,691		-	
Cash at bank		7,095		100	
		<u>13,786</u>		<u>100</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	30,342		-	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			(16,556)		100
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>10,444</u>		<u>100</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Profit and loss account	8		10,344		-
<b>SHAREHOLDERS' FUNDS</b>			<u>10,444</u>		<u>100</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**ON BEHALF OF THE BOARD:**

  
.....  
M A Leigh - Director

Approved by the Board on 21/3/06 .....

The notes form part of these financial statements

# ACCOUNTANCY SOLUTIONS (LEIGH & CO) LTD.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2006

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. OPERATING PROFIT

The operating profit is stated after charging:

	Year Ended 31.3.06 £	Period 20.10.03 to 31.3.05 £
Goodwill amortisation	<u>3,000</u>	-
Director's emoluments and other benefits etc	<u>4,800</u>	-

### 3. TAXATION

#### Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	Year Ended 31.3.06 £	Period 20.10.03 to 31.3.05 £
Current tax: UK corporation tax	<u>1,042</u>	-
Tax on profit on ordinary activities	<u>1,042</u>	-

# ACCOUNTANCY SOLUTIONS (LEIGH & CO) LTD.

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2006

### 4. INTANGIBLE FIXED ASSETS

		Goodwill £
<b>COST</b>		
Additions		30,000
At 31 March 2006		<u>30,000</u>
<b>AMORTISATION</b>		
Charge for year		3,000
At 31 March 2006		<u>3,000</u>
<b>NET BOOK VALUE</b>		
At 31 March 2006		<u><u>27,000</u></u>

### 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.06 £	31.3.05 £
Trade debtors	6,691	-
	<u>6,691</u>	<u>-</u>

### 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.06 £	31.3.05 £
Taxation and social security	4,698	-
Other creditors	25,644	-
	<u>30,342</u>	<u>-</u>

### 7. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.06 £	31.3.05 £
100	Ordinary	£1	100	100
			<u>100</u>	<u>100</u>

### 8. RESERVES

	Profit and loss account £
Retained profit for the year	10,344
At 31 March 2006	<u><u>10,344</u></u>