

Company Registration No. 863777 (England and Wales)

**FRANKA (COUTURE-BOUTIQUE) LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2004**



# FRANKA (COUTURE-BOUTIQUE) LIMITED

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# FRANKA (COUTURE-BOUTIQUE) LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2004

	Notes	2004		2003	
		£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		85,795		93,285
Tangible assets	2		26,000		29,900
			<u>111,795</u>		<u>123,185</u>
<b>Current assets</b>					
Stocks		15,000		15,000	
Debtors		76,301		69,360	
Cash at bank and in hand		306		267	
		<u>91,607</u>		<u>84,627</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(279,640)</u>		<u>(251,135)</u>	
<b>Net current liabilities</b>			<u>(188,033)</u>		<u>(166,508)</u>
<b>Total assets less current liabilities</b>			<u>(76,238)</u>		<u>(43,323)</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(84,976)</u>		<u>(84,976)</u>
			<u>(161,214)</u>		<u>(128,299)</u>
<b>Capital and reserves</b>					
Called up share capital	3		271,971		271,971
Profit and loss account			(433,185)		(400,270)
<b>Shareholders' funds</b>			<u>(161,214)</u>		<u>(128,299)</u>

# FRANKA (COUTURE-BOUTIQUE) LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 JUNE 2004

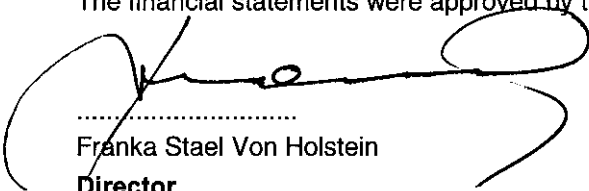
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In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 9/12/04.....

  
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Franka Stael Von Holstein  
**Director**

# FRANKA (COUTURE-BOUTIQUE) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2004

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Brand capitalisation

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold improvements	over the life of the lease
Fixtures, fittings and equipment	12% reducing balance

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value.

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 July 2003	187,257	121,027	308,284
Additions	-	197	197
At 30 June 2004	187,257	121,224	308,481
<b>Depreciation</b>			
At 1 July 2003	93,972	91,127	185,099
Charge for the year	7,490	4,097	11,587
At 30 June 2004	101,462	95,224	196,686
<b>Net book value</b>			
At 30 June 2004	85,795	26,000	111,795
At 30 June 2003	93,285	29,900	123,185

# FRANKA (COUTURE-BOUTIQUE) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2004

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3 Share capital	2004	2003
	£	£
<b>Authorised</b>		
10,000 Ordinary shares of £1 each	10,000	10,000
980,000 10% Preference shares of £1 each	980,000	980,000
	<u>990,000</u>	<u>990,000</u>
<b>Allotted, called up and fully paid</b>		
4,000 Ordinary shares of £1 each	4,000	4,000
267,971 10% Preference shares of £1 each	267,971	267,971
	<u>271,971</u>	<u>271,971</u>