

Company Registration No. 3525180 (England and Wales)

GEMRO LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 5 APRIL 2003



A67
COMPANIES HOUSE

0107
19/11/03

GEMRO LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

GEMRO LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 5 APRIL 2003**

	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	2		1,324		897
Current assets					
Debtors		25,219		17,054	
Cash at bank and in hand		42,794		34,745	
		<u>68,013</u>		<u>51,799</u>	
Creditors: amounts falling due within one year		<u>24,957</u>		<u>29,981</u>	
Net current assets			<u>43,056</u>		<u>21,818</u>
Total assets less current liabilities			<u>£44,380</u>		<u>£22,715</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			44,280		22,615
Shareholders' funds			<u>£44,380</u>		<u>£22,715</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 28 October 2003



C R Wood
Director

GEMRO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment 33% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 6 April 2002	3,292
Additions	1,089
	<hr/>
At 5 April 2003	4,381
	<hr/>
Depreciation	
At 6 April 2002	2,395
Charge for the year	662
	<hr/>
At 5 April 2003	3,057
	<hr/>
Net book value	
At 5 April 2003	£1,324
	<hr/> <hr/>
At 5 April 2002	£897
	<hr/> <hr/>

3 Share capital

	2003 No.	2002 No.
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/> <hr/>	<hr/> <hr/>
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	£100	£100
	<hr/> <hr/>	<hr/> <hr/>