

AIR AVIATION LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 SEPTEMBER 2015

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30/06/2016

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COMPANIES HOUSE

AIR AVIATION LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2015

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AIR AVIATION LIMITED

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2015

	Note	2015	2014
	2	£	£
FIXED ASSETS			
Tangible assets		-	162
CURRENT ASSETS			
Debtors		26,396	18,049
Cash at bank and in hand		4,963	13,016
		<u>31,359</u>	<u>31,065</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>29,161</u>	<u>31,182</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>2,198</u>	<u>(117)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,198</u>	<u>45</u>
CAPITAL AND RESERVES			
Called up equity share capital	4	1	1
Profit and loss account		2,197	44
SHAREHOLDERS' FUNDS		<u>2,198</u>	<u>45</u>

For the year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 29/10/2016



 Mr A Littlejohn

Company Registration Number: 07032162

The notes on pages 2 to 3 form part of these abbreviated accounts.

AIR AVIATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 33.33% straight line

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 October 2014 and 30 September 2015	<u>4,289</u>
DEPRECIATION	
At 1 October 2014	4,127
Charge for year	<u>162</u>
At 30 September 2015	<u>4,289</u>
NET BOOK VALUE	
At 30 September 2015	<u>-</u>
At 30 September 2014	<u>162</u>

AIR AVIATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2015

3. TRANSACTIONS WITH THE DIRECTOR

Included in other debtors is a balance of £20,492 (2014: £13,815) owed by the director of the company, this being the maximum balance owed.

During the year, the directors received the following total advances and credits to their loan accounts:-

	Total advances £	Total credits £
A Littlejohn Esq	50,770	44,093

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>