

The Insolvency Act 1986

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A of the Insolvency Act 1986

To the Registrar of Companies

For Official Use

Three empty rectangular boxes for official use.

Company Number

OC320231

Name of Company

ABC Exhibitions UK LLP

I / We
P B Wood
570-572 Etruria Road
Newcastle
Staffordshire
ST5 0SU

Kevin Lucas
570-572 Etruria Road
Newcastle
Staffordshire
ST5 0SU

the liquidator(s) of the company attach a copy of my/our progress report under section 192 of the Insolvency Act 1986

Signed [Signature]

Date 10.10.11

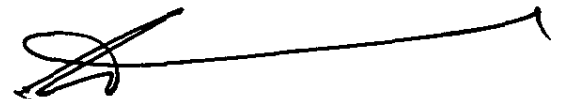
Barringtons Corporate Recovery
570-572 Etruria Road
Newcastle
Staffordshire
ST5 0SU

Ref B14321/PBW/KL/AB

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Insolvency Sect | Post Room
FRIDAY
Barcode
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A07 14/10/2011 244
COMPANIES HOUSE

ABC Exhibitions UK LLP
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

Statement of Affairs	From 25/08/2010 To 24/08/2011
PLANT & MACHINERY	
800 00 Plant and Machinery	NIL
(1,500 00) Chargeholder	NIL
	<u>NIL</u>
MOTOR VEHICLES	
5,000 00 Iveco Truck	NIL
(5,334 00) Chargeholder	NIL
	<u>NIL</u>
ASSET REALISATIONS	
5,000 00 Work in Progress	5,000 00
Fuel Card Refund	133 47
	<u>5,133 47</u>
COST OF ADMINISTRATION	
Preparation of S of A	4,000 00
Liquidators Outlays	219 59
	<u>(4,219 59)</u>
FLOATING CHARGE CREDITORS	
(55,833 00) Floating Charge Creditor	NIL
	<u>NIL</u>
UNSECURED CREDITORS	
(25,817 00) Trade & Expense Creditors	NIL
(938 00) Pay in lieu of notice claims	NIL
(658 00) Redundancy Payments	NIL
(64,554 00) HM Revenue & Customs - VAT	NIL
(11,184 00) HM Revenue Customs - PAYE	NIL
	<u>NIL</u>
(155,018 00)	<u><u>913 88</u></u>
REPRESENTED BY	
VAT Receivable	8 00
Bank 1 - Current	905 88
	<u>913.88</u>



P B Wood
Joint Liquidator

**STRICTLY PRIVATE & CONFIDENTIAL
TO ALL MEMBERS AND CREDITORS**

Our Ref PBW/KL/AB/B14321

Your Ref

05 October 2011

**1st Annual
Report**

Dear Sirs

ABC EXHIBITIONS UK LLP - IN CREDITORS' VOLUNTARY LIQUIDATION

I refer to my appointment as Liquidator of the above named company at meetings of members and creditors held on 25 August 2010. In accordance with Section 105 of the Insolvency Act 1986, I hereby issue my first annual report.

ASSETS

Book Debts

The statement of affairs disclosed work in progress which was estimated to realise £5,000. A sale was agreed with the designated partners company ABC Haulage Limited following discussions with the customers whose work was due to be completed who indicated that they were not prepared for any other company to undertake this work.

Fuel Card Refund

The sum of £133 47 has been received in respect of a refund from a fuel card.

CREDITORS' CLAIMS

Unsecured Creditors

Unsecured creditor claims of £22,473 90 have been received. There have been insufficient realisations to enable a dividend to any class of creditor.

INVESTIGATIONS

As an essential part of the Liquidator's duties, enquiries have been carried out into the company's trading activities and the conduct of the officers and the individuals concerned in the company's management

The Liquidator has complied with his duties under the Company Directors Disqualification Act 1986 and the appropriate return has been submitted to the Department of Business Innovation and Skills, the contents of which remain confidential

LIQUIDATOR'S REMUNERATION

My remuneration is based on time costs incurred, with the approval of creditors

To date, I have incurred time costs of £5,822 50 none of which has been drawn Disbursements amounting to £219 59 have also been drawn


A fee of £4,000 has been received in respect of assistance provided in the preparation of the Statement of Affairs

For a copy of 'A Creditor's Guide to Liquidators' Fees' please refer to www.bcr-insolvency.co.uk/business/downloads.htm Remuneration and disbursement schedules are attached to this report

In accordance with Rule 4 49E, creditors have the right to request further information regarding the liquidators' remuneration and expenses within 21 days of receiving this report Any creditor with either the concurrence of at least 5% in value of the creditors' claims (including that creditor) or the permission of the court also has the right under Rule 4 131, within 8 weeks of receiving this report to make an application to the court to claim the liquidators' remuneration or expenses are excessive

Should you have any queries regarding this report please contact Andrew Brown

Yours faithfully
FOR AND ON BEHALF OF
ABC Exhibitions UK LLP



P B Wood
Joint Liquidator

**ABC Exhibitions UK LLP
(In Liquidation)**

**Income and Expenditure Account
25 August 2010 to 25 August 2011**

INCOME	Statement of Affairs (£)	Total (£)
Work in Progress	5,000	5,000 00
Fuel Card Refund		133 47
		5,133 47
EXPENDITURE		
Preparation of S of A		4,000 00
Liquidators Outlays		219 59
		4,219 59
Balance		913 88
MADE UP AS FOLLOWS		
VAT Receivable		8 00
Bank 1 - Current		905 88
		913 88

ANALYSIS OF LIQUIDATORS' TIME COSTS FOR PERIOD 25 AUGUST 2010 TO 25 AUGUST 2011

Re ABC Exhibitions LLP

Classification of Work	HOURS							Total Cost (£)	Average hourly Charge-Out Rate (£)
	Liquidator	Manager	Senior Case Administrator	Administrator	Assistants & Support Staff	Total	Total Cost (£)		
Administration & planning	1 2	2	19 2	6 3		28 7	4,957 50	172 74	
Investigations			2			2	350 00	175 00	
Realisation of assets			0 8	0 2		1	165 00	165 00	
Creditors			1 5	0 7		2 2	350 00	159 09	
Total hours	1 2	2	23 5	7 2	0	33 9	5,822 50	171 76	

ANALYSIS OF DISBURSEMENTS FROM

TYPE OF DISBURSEMENT	TOTAL COST (£)
Advertising	139 59
Storage	80 00
Total	219 59

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Remuneration and Disbursement Schedule

Remuneration

A resolution will or has been proposed or approved authorising remuneration to be drawn on a time cost basis. Remuneration is fixed by reference to time properly spent by the Insolvency Practitioner appointed and their staff in attending to all matters arising in the case. Time is charged to the case in actual hours and minutes. Charge out rates with effect from 1 October 2009 are as follows:

Director	£300 per hour
Director designate	£250 per hour
Manager	£225 per hour
Assistant Manager	£200 per hour
Senior Administrator	£175 per hour
Case Administrator	£125 per hour
Business Support / Secretarial	£65 per hour

Disbursements

Disbursements are charged as follows
(with effect from 1 October 2009)

- Expenses covering all stationery, printing, postage and telephone charges, including notices to creditors and contributories of the first meeting of creditors and contributories, are charged at £175 for a number of creditors and contributories not exceeding 25, £40 for every additional 10 creditors and contributories or part thereof. Where any subsequent or annual meeting of creditors and contributories is held the charge is £155 for a number of creditors and contributories or part thereof.
- Room hire, for each statutory meeting of creditors a charge of £100 per meeting is made. Should the room hire be in excess of £100, the cost of the room hire will be charged.
- Mileage/motor expenses are charged at the rate of 40p per mile.
- Company search costs are charged at cost.
- Travel and accommodation is charged as a simple reimbursement of the actual cost.
- Storage of books and records is charged at the rate of £5 per box per quarter.
- Statutory advertising is charged as a simple reimbursement of the actual cost.
- Specific Bond is charged as a simple reimbursement of the actual cost.
- All other disbursements are charged at cost.

Further Information

Should you require further clarification in respect of remuneration and disbursements, then please contact Phil Wood.

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