

REGISTERED NUMBER. 5321718 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007
FOR
ADS TRADING LTD

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COMPANIES HOUSE

ADS TRADING LTD

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For The Year Ended 31 December 2007**

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ADS TRADING LTD
COMPANY INFORMATION
For The Year Ended 31 December 2007

DIRECTORS: S Khaitan
Mrs P Khaitan

SECRETARY: Mrs P Khaitan

REGISTERED OFFICE: 15 Cambridge Court
210 Shepherds Bush Road
Hammersmith
London
W6 7NJ

REGISTERED NUMBER: 5321718 (England and Wales)

ACCOUNTANTS: Wellers Accountants
Stuart House
55 Catherine Place
London
SW1E 6DY

ADS TRADING LTD

ABBREVIATED BALANCE SHEET
31 December 2007

		2007		2006	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		15,020		42,296
Tangible assets	3		69,180		84,791
			84,200		127,087
CURRENT ASSETS					
Stocks		850		760	
Debtors		33,585		37,453	
Cash at bank and in hand		35,503		33,990	
		69,938		72,203	
CREDITORS					
Amounts falling due within one year		13,735		7,794	
NET CURRENT ASSETS			56,203		64,409
TOTAL ASSETS LESS CURRENT LIABILITIES			140,403		191,496
CAPITAL AND RESERVES					
Called up share capital	4		221,000		221,000
Profit and loss account			(80,597)		(29,504)
SHAREHOLDERS' FUNDS			140,403		191,496

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 31st OCTOBER 08 and were signed on its behalf by


Mrs P Khaitan - Director

The notes form part of these abbreviated accounts

ADS TRADING LTD

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 December 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of three years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 10% on cost
Plant and machinery etc	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007 and 31 December 2007	<u>55,000</u>
AMORTISATION	
At 1 January 2007	12,704
Charge for year	<u>27,276</u>
At 31 December 2007	<u>39,980</u>
NET BOOK VALUE	
At 31 December 2007	<u>15,020</u>
At 31 December 2006	<u>42,296</u>

ADS TRADING LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31 December 2007

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007	92,511
Additions	2,163
	94,674
At 31 December 2007	94,674
DEPRECIATION	
At 1 January 2007	7,720
Charge for year	17,774
	25,494
At 31 December 2007	25,494
NET BOOK VALUE	
At 31 December 2007	69,180
At 31 December 2006	84,791

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
50,000	Ordinary 'A' class shares	1	50,000	50,000
250,000	Ordinary 'B' Shares	1	250,000	250,000
			300,000	300,000
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
1,006	Ordinary 'A' class shares	1	1,006	1,006
219,994	Ordinary 'B' Shares	1	219,994	219,994
			221,000	221,000