

**ABILITY LIMITED**

**Company Registration Number:  
04998743 (England and Wales)**

**Report of the Directors and Unaudited Financial Statements**

**Period of accounts**

**Start date: 01st January 2013**

**End date: 31st December 2013**

SUBMITTED

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# **ABILITY LIMITED**

## **Contents of the Financial Statements for the Period Ended 31st December 2013**

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**Profit and Loss Account**

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# **ABILITY LIMITED**

## **Company Information for the Period Ended 31st December 2013**

<b>Director:</b>	Peter Herbert WATSON
<b>Company secretary:</b>	Waclaw Krzysztof ZABLOCKI
<b>Registered office:</b>	15 Dunn Crescent Kintbury Hungerford RG17 9UH
<b>Company Registration Number:</b>	04998743 (England and Wales)

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# **ABILITY LIMITED**

## **Directors' Report Period Ended 31st December 2013**

The directors present their report with the financial statements of the company for the period ended 31st December 2013

### **Directors**

The directors shown below have held office during the whole of the period from 01st January 2013 to 31st December 2013

Peter Herbert WATSON

The company is dormant and has not traded during the period.

**This report was approved by the board of directors on 18 August 2014**

**And Signed On Behalf Of The Board By:**

Name: Peter Herbert WATSON

Status: Director

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# **ABILITY LIMITED**

## **Profit and Loss Account**

**for the Period Ended 31st December 2013**

The company is dormant and has not traded during the period. The company received no income and incurred no expenditure in the period and therefore did not make either a profit or loss.

The notes form part of these financial statements

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# ABILITY LIMITED

## Balance sheet As at 31st December 2013

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets:	2	0	261
<b>Total fixed assets:</b>		<u>0</u>	<u>261</u>
<b>Current assets</b>			
Debtors:		-	700
Cash at bank and in hand:		100	4,495
<b>Total current assets:</b>		<u>100</u>	<u>5,195</u>
<b>Creditors</b>			
Creditors: amounts falling due within one year		-	2,494
<b>Net current assets (liabilities):</b>		<u>100</u>	<u>2,701</u>
<b>Total assets less current liabilities:</b>		<u>100</u>	<u>2,962</u>
<b>Total net assets (liabilities):</b>		<u><u>100</u></u>	<u><u>2,962</u></u>

The notes form part of these financial statements

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# ABILITY LIMITED

## Balance sheet As at 31st December 2013 continued

	Notes	2013 £	2012 £
<b>Capital and reserves</b>			
Called up share capital:	3	100	100
Profit and Loss account:		-	2,862
<b>Total shareholders funds:</b>		<u>100</u>	<u>2,962</u>

For the year ending 31 December 2013 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 18 August 2014

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Peter Herbert WATSON

Status: Director

The notes form part of these financial statements

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# ABILITY LIMITED

## Notes to the Financial Statements for the Period Ended 31st December 2013

### 1. Accounting policies

#### Basis of measurement and preparation of accounts

Basis of preparation of financial statements The financial statements have been prepared under the historical cost convention. The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### Turnover policy

Turnover Turnover represents the amount invoiced by the company in the normal course of business for goods supplied or services provided, including Value Added Tax.

#### Tangible fixed assets depreciation policy

Depreciation Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation of each asset over its expected useful life using the following methods: Office equipment and Furniture -25% reducing balance Computer equipment -25% reducing balance

#### Other accounting policies

Leasing and hire purchase Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risk of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Pension costs The company has not operated a defined contribution pension scheme. The assets of such a scheme would be held separately from those of the company in an independently administered fund.

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# ABILITY LIMITED

## Notes to the Financial Statements for the Period Ended 31st December 2013

### 2. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st January 2013:	-	-	-	2,605	-	2,605
Disposals:	-	-	-	2,605	-	2,605
At 31st December 2013:	<u>-</u>	<u>-</u>	<u>-</u>	<u>0</u>	<u>-</u>	<u>0</u>
<b>Depreciation</b>						
At 01st January 2013:	-	-	-	2,344	-	2,344
On disposals:	-	-	-	2,344	-	2,344
At 31st December 2013:	<u>-</u>	<u>-</u>	<u>-</u>	<u>0</u>	<u>-</u>	<u>0</u>
<b>Net book value</b>						
At 31st December 2013:	<u>-</u>	<u>-</u>	<u>-</u>	<u>0</u>	<u>-</u>	<u>0</u>
At 31st December 2012:	<u>-</u>	<u>-</u>	<u>-</u>	<u>261</u>	<u>-</u>	<u>261</u>

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# ABILITY LIMITED

## Notes to the Financial Statements for the Period Ended 31st December 2013

### 3. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

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