

Registered number
SC070391

HEATLINE AYRSHIRE LIMITED

Abbreviated Accounts

31 March 2013



HEATLINE AYRSHIRE LIMITED

Registered number: SC070391

**Abbreviated Balance Sheet
as at 31 March 2013**

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	21,558	22,341
Investments	3	30,000	30,000
		<u>51,558</u>	<u>52,341</u>
Current assets			
Stocks		5,050	4,650
Debtors		552	-
Cash at bank and in hand		6,292	14,985
		<u>11,894</u>	<u>19,635</u>
Creditors: amounts falling due within one year			
		(42,315)	(36,010)
Net current liabilities			
		<u>(30,421)</u>	<u>(16,375)</u>
Net assets			
		<u>21,137</u>	<u>35,966</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		21,037	35,866
Shareholders' funds			
		<u>21,137</u>	<u>35,966</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



S S Stewart

Director

Approved by the board on 24 December 2013

HEATLINE AYRSHIRE LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 April 2012	41,512
Additions	92
At 31 March 2013	<u>41,604</u>
Depreciation	
At 1 April 2012	19,171
Charge for the year	875
At 31 March 2013	<u>20,046</u>
Net book value	
At 31 March 2013	<u>21,558</u>
At 31 March 2012	<u>22,341</u>

HEATLINE AYRSHIRE LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2013

3 Investments			£	
Cost				
At 1 April 2012			30,000	
			<u>30,000</u>	
At 31 March 2013			<u>30,000</u>	
4 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>100</u>	<u>100</u>