

Return of Final Meeting in a Members' Voluntary Winding Up

S.94

Pursuant to Section 94 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

02090588

Name of Company

(a) Insert full name of company

(a) British Educational Communications and Technology Agency

(b) Insert full name(s) and address(es)

We (b) Mark Wilson and Baker Tilly Restructuring and Recovery LLP
Ground Floor
Mendien House
69-71 Clarendon Road
Watford WD17 1DS

Matthew Richard Meadley Wild
Baker Tilly Restructuring and Recovery LLP
3rd Floor
One London Square
Cross Lanes
Guildford GU1 1UN

(c) Delete as applicable

(d) Insert date

(e) The copy account must be authenticated by the written signature(s) of the liquidator(s)

(f) Insert venue of the meeting

give notice that a general meeting of the company was duly (c) [held-on] [summoned for] (d) 07 June 2013 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached (e)) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and (c) [~~that the same was done accordingly~~] [no quorum was present at the meeting]

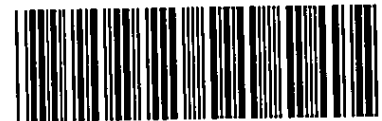
The meeting was held at (f) Ground Floor
Mendien House, 69-71 Clarendon Road, Watford, WD17 1DS

The winding up covers the period from (d) 01 April 2011 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

That the liquidators be released in accordance with the provision of section 173(2)(d) of the Insolvency Act 1986 as soon as a return of the final meeting is sent to the Registrar of Companies in accordance with Section 94(3) of the Insolvency Act 1986

SATURDAY



A07 08/06/2013 #296
COMPANIES HOUSE

Signed

Date

7-6-13

Presenter's name, address and reference (if any)

Baker Tilly Restructuring and Recovery LLP, Ground Floor, Mendien House, 69-71 Clarendon Road, Watford WD17 1DS
Ref MJW/KAS/LSC/TBECTA

**IN THE MATTER OF
BRITISH EDUCATIONAL COMMUNICATIONS AND TECHNOLOGY AGENCY IN
MEMBERS' VOLUNTARY LIQUIDATION**

JOINT LIQUIDATORS' FINAL PROGRESS REPORT

7 JUNE 2013

**MARK WILSON AND MATTHEW RICHARD MEADLEY WILD
JOINT LIQUIDATORS**

APPOINTED 1 APRIL 2011

**BAKER TILLY RESTRUCTURING AND RECOVERY LLP
GROUND FLOOR 69-71 CLARENDON ROAD
WATFORD WD17 1DS**

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1. PURPOSE OF REPORT

This is the final report on the conduct of the liquidation of British Educational Communications and Technology Agency following our appointment as joint liquidators on 1 April 2011.

The information in this report is intended to provide an overview of the conduct of the liquidation and to summarise the information provided in my annual progress report dated 29 May 2012

This report has been prepared solely to comply with the statutory requirements of Section 94 of the Insolvency Act 1986 and Rule 4.126A of the Insolvency Rules 1986 (as amended) It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the company Neither the Liquidators nor Baker Tilly Restructuring and Recovery LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report.

2. PROGRESS OF THE LIQUIDATION

2.1. Payments to creditors

Creditor claims admitted by the liquidator totalled £721,995.55 creditors have been paid in full together with statutory interest of £1,822 10

2.2. Realisation of Assets

Total asset realisations in the liquidation are £6,902,655 86

For the period 1 April 2012 to 28 March 2013

Since the date of my last report £390,938 25 has been received in relation to grant funding £105,043.96 has also been received from HM Revenue & Customs in relation to a PAYE/NIC refund for the periods 2010/2011 and 2011/2012

£182 67 has been received in relation to bank interest.

For the period 1 April 2011 to 31 March 2012

As detailed in our previous report, the following assets were realised in the previous period

Pre appointment debtors	72,337.71
Cash at Bank	6,090,990.00
Bank Interest	1,899 89
Pension Receipt	243,862 00
Miscellaneous Refunds	882 89
Returned Dividend	654 00

2.3. Case Specific Matters

£483,981.05 has been returned to the Department for Education under its grant in aid funding

2.4. Administration and Planning

Throughout the liquidation, we have complied with our statutory duties in respect of filing appointment documentation and statutory progress report, handling of receipts and payments and submission of pre and post appointment tax returns.

3. DISTRIBUTIONS TO SHAREHOLDERS

There will be no distributions to members in the liquidation as any surplus cash is to be returned to the DfE under the Grant in Aid advanced to enable the solvent winding up of Becta

4. RECEIPTS AND PAYMENTS SUMMARY

We attach as Appendix B a summary of our receipts and payments for the period from 1 April 2012 to 7 June 2013.

VAT Basis

Receipts and payments are shown net of VAT as the company was not VAT registered, and consequently VAT is not recoverable from HM Revenue and Customs. The irrecoverable VAT is shown in the receipts and payments account as a "cost of realisation".

5. COSTS AND JOINT LIQUIDATORS' REMUNERATION

5.1. Joint Liquidators' Remuneration and Disbursements

Authority for remuneration and disbursements

Members, at the meeting held on 1 April 2011, authorised that we may draw remuneration as Joint Liquidators and 'Category 2' disbursements in relation to this assignment, the resolutions stating:-

"The Liquidators shall be authorised to draw their remuneration based upon their time costs by reference to the time properly given by the Liquidators and their staff, in attending to matters arising in the liquidation at Baker Tilly Restructuring and Recovery LLP's standard hourly rates, and such remuneration to be paid out of the assets of the company and which may be drawn on account as and when funds permit without further recourse to members "

"That the Joint Liquidators be authorised to draw "Category 2" disbursements out of the

assets as an expense of the liquidation, at the rates disclosed in the policy statement circulated to shareholders with the papers convening the meeting ”

If you would like a copy of A Shareholders Guide to Liquidator’s Fees, please let me know

Summary of time costs and remuneration drawn

The Joint Liquidators’ remuneration was approved on a time cost basis by the members on 1 April 2011. We have incurred time costs of £75,650 plus VAT since the date of our appointment. Of this, a total of £70,836 has been paid. The balance of £4,814 will be borne by my firm

We have also incurred disbursements of £5,054.35 and drawn disbursements of £4,537.42 in relation to the liquidation. The balance has been met by my firm

Detailed cost breakdown

Attached to this report are five Appendices relating to our costs on this assignment.

- Appendix C: A copy of Baker Tilly Restructuring and Recovery LLP’s charging, expenses and disbursements policy statement,
- Appendix D Joint Liquidators’ charge out and disbursement rates;
- Appendix E Category 2 disbursements table;
- Appendix F Statement of expenses analysis
- Appendix G: Joint Liquidators’ time cost analysis;

Appendices E, F and G provide details of the costs incurred during the period since the date of the last progress report to date and details of the total costs incurred throughout the whole period of the liquidation

5.2. Remuneration and Disbursements incurred in the period from 1 April 2012 to 22 March 2013

We have incurred remuneration of £8,287.50 amount plus VAT in the current period. An analysis of time incurred in the period is attached at Appendix G.

Category 2 disbursements incurred in the period are detailed in Appendix E

6. JOINT LIQUIDATORS’ STATEMENT OF EXPENSES

A statement of the expenses incurred during the period, is attached at Appendix F. This includes all expenses incurred by the Joint Liquidators in the period of the report irrespective of whether they have been paid or not and may include estimated amounts where actual invoices have not been received. The receipts and payments abstract at Appendix B sets out the expenses actually paid in the period

7. FINAL MEETING AND CLOSURE OF LIQUIDATION

7.1. Final meeting

A notice convening the final meeting of members is enclosed with this report, together with a form of proxy. Please note that the meeting is purely a formality and that there is no necessity to attend. The sole purpose of the meeting is to enable the Joint Liquidators' report on the conduct of the winding up to be presented, and to present the Joint Liquidators' final statement of receipts and payments.

7.2. Release of Liquidator

We can advise that our release as Joint Liquidators will be effective on the filing of our account of the final meeting with the Registrar of Companies.

7.3 Dissolution of the company

The company will be dissolved automatically (cease to exist) three months after we file details of our release with the Registrar of Companies.

8. MEMBERS' RIGHT TO INFORMATION AND ABILITY TO CHALLENGE REMUNERATION AND EXPENSES

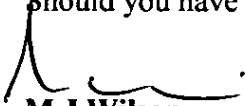
In accordance with the provisions of Rules 4.49E and 4.148C of the Insolvency Rules 1986, members have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses.

A request for further information must be made in writing within 21 days of receipt of this report.

Members of the company with at least 10% of the total voting rights of all members having the right to vote at general meetings of the company, or any members with the permission of the court, may apply to court that the remuneration charged, the basis fixed or expenses incurred by the liquidator are in all the circumstances excessive.

Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question.

Should you have any further queries please do not hesitate to contact me



M J Wilson
Baker Tilly Restructuring and Recovery LLP
Joint Liquidator

Mark Wilson and Matthew Richard Meadley Wild are licensed to act as Insolvency Practitioners in the UK by the Institute of Chartered Accountants in England and Wales.

Appendix A

COMPANY INFORMATION

Company Name	British Educational Communications and Technology Agency
Functions	<p>The Joint Liquidators' appointment specified that they would have power to act jointly and severally</p> <p>The Joint Liquidators' have exercised, and will continue to exercise, all of their functions jointly and severally as stated in the notice of appointment.</p>
Previous Company Names:	None
Company Number:	02090588
Date of Incorporation	16/01/1987
Trading Name.	BECTA
Trading Address	Millburn Hill Road Science Park, Coventry, CV4 7JJ
Principal Activity:	General secondary education
Registered Office:	Baker Tilly Restructuring and Recovery LLP, Ground Floor, Meridien House, 69-71 Clarendon Road, Watford WD17 1DS
Previous Registered Office	Baker Tilly Restructuring and Recovery LLP, 1st Floor, 46 Clarendon Road, Watford WD17 1JJ

Receipts and Payments Abstract: TBECTA - British Educational Communications and Technology Agency

Bank, Cash and Cash Investment Accounts, From, 01/04/2012 To 07/06/2013

SOA Value £		01/04/2012 to 07/06/2013		Total to 07/06/2013	
		£	£	£	£
	ASSET REALISATIONS				
0 00	Bank Interest Gross	182 67		2,082 56	
23,057,271 00	Cash at Bank	0 00		6,090,990 00	
70,061 00	Debtors (Pre-Appointment)	0 00		55,537 71	
0 00	Other Current Assets	0 00		16,800 00	
0 00	Pension Receipt - DFE	0 00		243,862 00	
0 00	Refund of Grant	390,938 25		390,938 25	
0 00	Refunds	0 00		882 89	
0 00	Returned Dividend	0 00		654 00	
0 00	Tax Refund	105,043 96		105,043 96	
			496,164 88		6,906,791 37
	COST OF REALISATIONS				
0 00	Accounting Fees	(162 00)		(1,652 50)	
0 00	Advertisements	(84 60)		(84 60)	
0 00	Appointee Disbursements	0 00		(3,840 72)	
0 00	Appointee Fees	(24,759 00)		(70,836 00)	
0 00	Bank Charges	(48 00)		(1,019 78)	
0 00	Company Searches	(1 00)		(1 00)	
0 00	Corporation Tax	(36 52)		(310 17)	
0 00	Employees Refund of NIC	(336 04)		(7,524 51)	
0 00	ISA Charges	(25 75)		(25 75)	
0 00	LPFA cessation costs	0 00		(4,454,933 49)	
0 00	Mail Redirection	0 00		(27 20)	
0 00	PAYE/NI	0 00		(472,794 24)	
0 00	Payroll Services	0 00		(3,675 00)	
0 00	Postage	(6 32)		(6 32)	
0 00	Return of funding to DFE	(483,981 05)		(483,981 05)	
0 00	Staff expenses	0 00		(629 68)	
0 00	Storage Costs	(1,421 66)		(1,421 66)	
0 00	Sundry Costs	0 00		(3,695 95)	
0 00	TPA cessation costs	0 00		(4,985 44)	
0 00	VAT Irrecoverable	(5,286 93)		(25,238 40)	
0 00	Wages & Salaries	0 00		(646,290 26)	
			(516,148 87)		(6,182,973 72)
	UNSECURED CREDITORS				
0 00	Trade and Expense Creditors	(117 47)		(583 77)	
(21,094,708 00)	Unsecured Creditors	0 00		(721,411 78)	
			(117 47)		(721,995 55)
	STATUTORY INTEREST				
0 00	Statutory Interest	(0 33)		(1,822 10)	
			(0 33)		(1,822 10)
2,032,624 00			(20,101.79)		0 00

BAKER TILLY RESTRUCTURING AND RECOVERY LLP

CHARGING, EXPENSES AND DISBURSEMENTS POLICY STATEMENT

Charging policy

- Partners, directors, managers, administrators, cashiers, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time
- Work undertaken by cashiers, secretarial and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by partners, directors, managers and administrators.
- Time spent by partners and all staff in relation to the insolvency estate is charged to the estate
- Time is recorded in 6-minute units at the rates prevailing at the time the work is done
- The current charge rates for Baker Tilly Restructuring and Recovery LLP Watford are attached
- Time billed is subject to Value Added Tax at the applicable rate.
- It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it.
- Baker Tilly Restructuring and Recovery LLP's charge out rates are reviewed periodically

Expenses and disbursements policy

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate.
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to members, but do not require members' approval prior to being drawn from the insolvency estate. These are known as "Category 1" disbursements
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) or payments to outside parties that the firm or any associate has an interest in, require the approval of members prior to being drawn from the insolvency estate. These are known as "Category 2" disbursements
- A resolution to consider approving "Category 2" disbursements at the rates prevailing at the time the cost is incurred to Baker Tilly Restructuring and Recovery LLP Watford will be proposed to the relevant parties responsible for approving remuneration
- General office overheads are not re-charged to the insolvency estate as a disbursement
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of the relevant parties responsible for approving remuneration
- Where applicable, expenses and disbursements re-charged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate.

Appendix D**BAKER TILLY RESTRUCTURING AND RECOVERY LLP – WATFORD****JOINT LIQUIDATORS' CURRENT CHARGE OUT AND DISBURSEMENT RATES**

CHARGE OUT RATES		
	Rate at commencement £	Current rate £
Partner	312 50	312 50
Associate Director	200 00	200.00
Manager	156 25	156 25
Administrator	125.00	125 00
Support staff	75.00	75 00

“CATEGORY 2” DISBURSEMENT RATES (TABLE B)	
Fax	
Photocopying	
Internal room hire	
Subsistence	£23 per night
Travel (car)	38p per mile (up to and including 31 March 2010) 40p per mile (from 1 April 2010) 42 5p per mile (from 1 April 2011)

Appendix E

JOINT LIQUIDATORS' CATEGORY 2 DISBURSEMENTS TABLE IN THE PERIOD FROM 1 APRIL 2012 TO 28 MARCH 2013

Amounts paid or payable to the Office Holder's firm or to any party in which the office holder or his firm or any associate has an interest		
Recipient, Type and Purpose	Paid	Unpaid
	£	£
None		
Total		

ALL CATEGORY 2 DISBURSEMENTS DURING THE LIQUIDATION

Amounts paid or payable to the Office Holder's firm or to any party in which the office holder or his firm or any associate has an interest		
Recipient, Type and Purpose	Paid	Unpaid
	£	£
None		
Total		

Appendix F

STATEMENT OF EXPENSES INCURRED BY THE JOINT LIQUIDATORS' IN THE PERIOD FROM 1 APRIL 2012 TO 28 MARCH 2013

Type and Purpose	Incurred in Period
	£
Accounting Fees	162 00
Advertisements	84 60
Appointee Fees	24,759 00
Bank Charges	48 00
Company Searches	1 00
Corporation Tax	36 52
Employee refund of NIC	336 04
ISA Charges	25 75
Postage	6 32
Storage Costs	1,421 66
Total	26,880.89

STATEMENT OF TOTAL EXPENSES INCURRED BY THE JOINT LIQUIDATORS DURING THE LIQUIDATION

Type and Purpose	Total Incurred
	£
Accounting Fees	1,652 50
Advertisements	84 60
Appointee Disbursements	3,840 72
Appointee Fees	70,836 00
Bank Charges	1,019 78
Company Searches	1 00
Corporation Tax	310 17
Employees refund of NIC	7,524 51
ISA Charges	25 75
Mail Redirection	27 20
PAYE/NIC	472,794 24
Payroll Services	3,675 00
Postage	6 32
Staff Expenses	629 68
Storage Costs	1,421 66
Sundry Costs	3,695 95
Wages & Salaries	646,290 26
TOTAL	£1,213,835.34

Appendix G

JOINT LIQUIDATORS' TIME COST ANALYSIS

FOR THE PERIOD FROM 1 APRIL 2012 TO 22 MARCH 2013

HOURS SPENT	Partners	Managers	Administrators	Assistants	Total Hours	Total Time Costs
Administration and Planning						
Background information	00	00	23	08	31	£347 50
Case Management	01	13	57	10	81	£1,074 38
Closure	01	13	21	00	35	£553 75
Director(s)/debtor/bankrupt	00	00	18	16	34	£345 00
Pension Scheme	00	02	00	00	02	£40 00
Receipts and Payments	01	16	46	25	88	£1,113 75
Tax Matters	00	08	66	06	80	£1,030 00
Unsecured Creditors	00	00	03	00	03	£37 50
Totals	03	52	234	65	354	£4,541 88
Investigations						
Investigations/CDDA	01	00	00	00	01	£31 25
Totals	01	00	00	00	01	£31 25
Realisation of Assets						
Assets - general/other	02	00	00	00	02	£62 50
Debtors & sales finance	00	01	00	00	01	£20 00
Totals	02	01	00	00	03	£82 50
Creditors						
Other Creditor Meetings and Reports	12	49	37	33	131	£2,065 00
Secured Creditors	00	02	00	00	02	£40 00
Unsecured Creditors	00	02	14	03	19	£237 50
Totals	12	53	51	36	152	£2,342 50
Case Specific Matters - Legal Matters						
Legal Matters	00	03	00	00	03	£60 00
Major Issues - Employees	00	05	00	00	05	£100 00
Totals	00	08	00	00	08	£160 00
Case Specific Matters - Shareholders						
Shareholders / Members	01	56	00	00	57	£1,151 25
Totals	01	56	00	00	57	£1,151 25
TOTAL HOURS	1.9	17.0	28.5	10.1	57.5	115.0
TOTAL TIME COST	£593 75	£3,373 75	£3,562 50	£757 50		£8,287 50

APPENDIX G1

JOINT LIQUIDATORS' TIME COST ANALYSIS DURING THE LIQUIDATION

HOURS SPENT	Partners	Managers	Administrators	Assistants	Total Hours	Total Time Costs
Administration and Planning						
Appointment	03	14	67	11	95	£1,293 75
Background information	29	00	49	13	91	£1,616 25
Case Management	10	204	629	18	861	£12,390 00
Closure	04	13	23	00	40	£672 50
Director(s)/Debtor/Bankrupt	00	00	18	17	35	£352 50
Pension Scheme	03	50	48	30	131	£1,918 75
Post-appointment - general	02	13	46	58	119	£1,332 50
Post-appointment taxation	01	06	64	31	102	£1,183 75
Pre-appointment matters	00	00	08	00	08	£100 00
Receipts and Payments	21	62	645	150	878	£11,083 75
Shareholders/Director/Debtor/ Bkpt	34	94	44	12	184	£3,582 50
Tax Matters	08	08	66	06	88	£1,280 00
Trading	00	06	00	00	06	£120 00
Unsecured Creditors	00	00	05	00	05	£62 50
Totals	115	470	1712	346	2643	£36,988 75
Investigations						
Investigations/CDDA	01	00	00	00	01	£31 25
Totals	01	00	00	00	01	£31 25
Realisation of Assets						
Assets - general/other	03	59	164	09	235	£3,382 50
Chattels	00	15	00	00	15	£300 00
Debtors & sales finance	09	25	158	18	210	£3,562 50
Land and Property	00	05	03	00	08	£137 50
Totals	12	104	325	27	468	£7,382 50
Trading						
Trading	00	271	86	21	378	£6,425 00
Totals	00	271	86	21	378	£6,425 00
Creditors						
1st creditors/shareholders meetings and reports	00	15	00	00	15	£300 00
Employees	02	48	157	16	223	£3,105 00
Other Creditor Meetings and Reports	12	49	37	33	131	£2,065 00
Pension Scheme	00	00	02	00	02	£25 00
Secured Creditors	00	02	00	00	02	£40 00
Unsecured Creditors	13	117	886	47	1063	£13,738 75
Totals	27	231	1082	96	1436	£19,273 75
Case Specific Matters - Legal Matters						
Legal Matters	00	78	02	03	83	£1,607 50
Major Issues - Employees	03	116	03	05	127	£2,488 75
Major Issues - Pension Scheme	00	00	04	00	04	£50 00
Totals	03	194	09	08	214	£4,146 25

Other						
Additional / Exceptional Work	03	00	00	00	03	£93 75
Agreed Work / Performance	00	06	00	00	06	£120 00
Correspondence	00	00	00	05	05	£37 50
Totals	03	06	00	05	14	£251 25
Case Specific Matters - Shareholders						
Shareholders / Members	01	56	00	00	57	£1,151 25
Totals	01	56	00	00	57	£1,151 25
<hr/>						
TOTAL HOURS	16 2	133 2	321 4	50 3	521 1	
TOTAL TIME COST	£5,062 50	£26,640 00	£40,175 00	£3,772 50		£75,650 00

NOTE: Please see the attached notes to the time analysis for an explanation of the type of work that is commonly undertaken in respect of each of the categories above

NOTES TO APPENDIX G

JOINT LIQUIDATORS' TIME COST ANALYSIS

a) Administration and Planning

This includes dealing with the commencement of the case administration, together with day-to-day case administration duties, maintenance of records and ongoing statutory obligations. These include but are not limited to handling receipts and payments, VAT and Income tax issues, pension queries and general correspondence. Other matters which are required to be dealt with as part of the appointment and which will fall under this heading include case planning and strategy, case reviews, bonding, maintenance and obtaining books and records, general meetings / correspondence, statutory and other advertising, insurance, re-directed mail, and statutory reports.

b) Realisation of Assets

This includes dealing with all aspects of the realisation of assets including identifying, securing and insuring assets, and (where applicable), property, business and asset sales, retention of title claims and debt collection. Other matters dealt with during the case administration which will relate to asset realisation may commonly include effecting disclaimers, dealing with landlords, liaising with agents, undertaking inventories, meetings with purchasers / directors, arranging collection of leased assets, obtaining insurance, pursuing antecedent claims identified as part of the investigation work set out above. Details of the specific asset realisation work undertaken on this case are set out in the main body of the report. Asset realisation is considered to be a key aspect of the case administration.

c) Creditors

Queries from and correspondence with creditors and employees have been necessary aspects of the case administration process. Reports to creditors are also an important part of ongoing matters relating to this aspect of the case.

d) Case Specific Matters

Any case specific matters will generally be set out in the body of the report but will commonly include meetings, correspondence and telephone calls relating to specific issues in the case which do not fall into any of the categories set out above and are specific to the case in question. This may include work done in relation to litigation, general advice or other major issues.

IN THE MATTER OF THE INSOLVENCY ACT 1986 (AS AMENDED)

AND

**IN THE MATTER OF BRITISH EDUCATIONAL COMMUNICATIONS AND
TECHNOLOGY AGENCY
IN MEMBERS' VOLUNTARY LIQUIDATION**

NOTICE OF FINAL MEETING

NOTICE IS HEREBY GIVEN pursuant to Section 94 of the Insolvency Act 1986 (as amended) that a final meeting of the members of the above named company will be held at the offices of Baker Tilly Restructuring and Recovery LLP, Ground Floor, Meridien House, 69-71 Clarendon Road, Watford WD17 1DS on 7 June 2013 at 10 00 AM for the purpose of receiving an account showing the manner in which the winding up has been conducted and the property of the company disposed of, and of hearing any explanation that may be given by the Joint Liquidators and to consider whether the liquidators should be released in accordance with Section 173(2)(d) of the Insolvency Act 1986.

Proxies to be used at the meeting must be lodged with Baker Tilly Restructuring and Recovery LLP, Ground Floor, Meridien House, 69-71 Clarendon Road, Watford WD17 1DS no later than 12 noon on the preceding business day

Dated. 28 March 2013



M J Wilson
Baker Tilly Restructuring and Recovery LLP
Joint Liquidator

Statement of rights under Section 325 Companies Act 2006

A member of a company is entitled to appoint another person as his proxy to exercise all or any of his rights to attend and to speak and vote at a meeting of the company.

A member may appoint more than one proxy in relation to a meeting, provided that each proxy is appointed to exercise the rights attached to a different share or shares held by him

A proxy need not be a member of the Company.

Rule 8.1

INSOLVENCY ACT 1986

PROXY (MEMBERS' OR CREDITORS' VOLUNTARY WINDING UP)
BRITISH EDUCATIONAL COMMUNICATIONS AND TECHNOLOGY
AGENCY

(1) Please give full name and address for communication

(1) Name of Member _____
Address _____

(2) Please insert name of person (who must be 18 or over) or the "chairman of the meeting" (see note below) If you wish to provide for alternative proxy-holders in the circumstances that your first choice is unable to attend please state the name(s) of the alternatives as well

(2) Name of Proxy Holder
1 _____
2 _____
3 _____

(3) Please delete words in brackets if the proxy holder is only to vote as directed i.e. he has no discretion

I appoint the above person to be my member's proxy-holder at the meeting of members to be held on 7 June 2013 at 10 00 AM, or at any adjournment of that meeting. The proxy holder is to propose or vote as instructed below (3) (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion)

Voting Instructions for resolutions

I That the liquidators be released in accordance with the provision of section 173(2)(d) of the Insolvency Act 1986 as soon as a return of the final meeting is sent to the Registrar of Companies in accordance with Section 94(3) of the Insolvency Act 1986

FOR/AGAINST

* Please delete as appropriate

(4) Any other resolutions which the proxy-holder is to propose or vote in favour of or against should be set out in numbered paragraphs in the space provided below paragraph 1. If more room is required please use the other side of this form

(4) _____

(5) This form must be signed

(5) Signature _____ Date _____

Name in CAPITAL LETTERS _____

(6) Only to be completed if the creditor/contributory has not signed in person

(6) Position with creditor or relationship to creditor or other authority for signature

