

Aark Building Design Limited

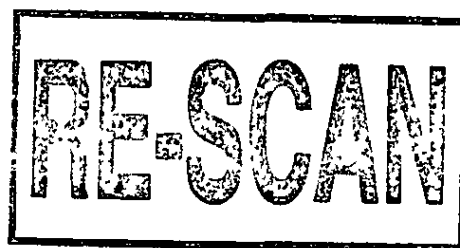
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Directors' Report and Financial Statements

Year to 31st December 2011

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THURSDAY



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RM 06/09/2012 #298
COMPANIES HOUSE

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Company Information

Director	R J Campen
Secretary	S J Campen
Company Number	4626713
Registered Office	48 Heather Way Romford Essex RM1 4TA
Accountants	AIMS 1112 High Road Chadwell Heath Romford Essex RM6 4AH

Director's Report for the year ended December 31 2011

The director presents his report and the financial statements for the year ended December 31 2011

Principal activity

The principal activity of the company continues to be that of building and design contractors Despite reduced margins the business has managed to survive the current economic climate and the director views the future with guarded optimism

Small company rules

This report has been prepared in accordance with the provisions of ss 415 – 419 of the Companies Act 2006 relating to small companies It was approved by the board on August 15 2012 and signed on its behalf



R J Campen

Director

Erica/8/word

Accountant's Report to the Board of Directors on the Financial Statements

Year ended December 31 2011

In accordance with the engagement letter dated May 13 2005, and in order to assist you to fulfill your duties under the Companies Act 2006, we have compiled the financial statements of the company, which comprise the primary financial statements such as the balance sheet and related notes, from the accounting records, information and explanations you have given to us

The report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the Company and the Company's Board of Directors, as a body for our work or for this report.

We have carried out this engagement in accordance with the technical guidance issued by the Chartered Association of Certified Accountants and have complied with the guidance laid down by the Association relating to members undertaking the compilation of financial statements.


You have acknowledged on the balance sheet dated December 31 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement to have an audit for the year.

MARK LEE INMAN MA FCCA
Certified Accountant
AIMS – Accountants for Business

1112a High Road
Chadwell Heath
Romford
Essex
RM6 4AH

August 1 2012

Enca/43/word

A handwritten signature in black ink, consisting of a large, stylized 'M' followed by a diagonal stroke that curves upwards and to the right.

Profit & Loss Account

	Notes	31/12/2011	31/12/2010
Turnover	1 2	50,271	34,976
Cost of sales		<u>33,925</u>	<u>13,271</u>
Gross profit		16,346	21,705
Distribution costs		1,605	1,756
Administration expenses		<u>16,428</u>	<u>16,231</u>
Operating profit/(loss)	3	-1,687	3,718
Profit/(loss) on ordinary activities before taxation		-1,687	3,718
Taxation for year	4	<u>432</u>	<u>169</u>
Profit/(loss) on ordinary activities after taxation		-1,255	3,549
Dividends		<u>3,755</u>	<u>5,000</u>
Retained profit/(loss) for year		-5,010	3,549
Retained profit b/forward		<u>9,062</u>	<u>5,513</u>
Retained profit c/forward		<u>4,052</u>	<u>9,062</u>

The notes on pages 7 - 9 form part of these accounting statements

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Balance Sheet

	Notes	31/12/2011	31/12/2010
Tangible fixed assets	5	3,098	3,674
Current assets			
Cash		1978	7,213
Creditors: amounts falling due within one year	6	-1,022	-1,391
Net current liabilities		<u>956</u>	<u>5822</u>
Total net assets		4,054	9496
Provisions for liabilities and charges			
Deferred taxation	7		<u>-432</u>
Total net assets		<u>4,054</u>	<u>9064</u>
Capital & reserves			
Called up share capital	8	2	2
Profit & loss account		<u>4,052</u>	<u>9,062</u>
		<u>4054</u>	<u>9064</u>

For the year ended December 31 2011, the company was entitled to exemption from obtaining an audit under subsection 1 of section 477 of the Companies Act 2006

The members have not required the company to obtain an audit of its accounts for the year under review in accordance with section 476

The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts

The financial statements were approved by the board and signed on its behalf on August 15 2012

Richard Campen - director

The notes on pages 7 - 9 form part of these financial statements

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Notes to the financial statements accounts for the year ended December 31 2011

1 Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008)

1.2 Turnover

In accordance with FRS5, turnover comprises the revenue from exchange transactions under which the company supplies to customers the goods and services it is in business to sell Revenue is recognized when there is a right to obtain consideration in exchange for performance

1.3 Tangible fixed assets and depreciation

In accordance with SSAP12, tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over the expected useful lives on the following bases

Plant and equipment 20% straight line

1.4 Stock

In accordance with SSAP9, stock and work in progress are valued at the lower of cost and net realizable value after making due allowance for obsolete and slow moving stocks Cost includes all direct costs In accordance with FRS5, work in progress is only recognized where work has been done but there is no obligation for consideration

1.5 Deferred taxation

In accordance with FRS19, any charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes In general, deferred taxation is recognized in respect of all timing differences that have originated but not reversed at the balance sheet date However, deferred tax assets are recognized only to the extent that the director considers that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date

2 Turnover

In the year to December 31 2011, all the company's turnover arose within the United Kingdom

Notes to the financial statements for the year ended 31/12/2011

3 Operating profit	31/12/2011	31/12/2010
	£	£
Operating profit is after charging		
Depreciation of tangible fixed assets	648	648
Director's emoluments	13,500	13,718
4 Taxation		
Provision for deferred taxation	-432	32
Charge for UK corporation tax		<u>137</u>
	-432	169
5 Tangible fixed assets		
	Equipment	Total £
Cost		
As at December 31 2010	6,596	6,596
Additions	<u>72</u>	<u>72</u>
As at December 31 2011	6,668	6,668
Depreciation		
As at december 31 2010	2,922	2,922
Charged for the year	<u>648</u>	<u>648</u>
	3,570	3,570
Net book value		
At December 31 2011	3,098	3,098
At December 31 2010	3,674	3,674
	31/12/2011	31/12/2010
	£	£
6 Creditors: amounts falling due during one year		
UK corporation tax		137
Other creditors	<u>1,022</u>	<u>1,254</u>
	1,022	1391
7 Provisions for liabilities and charges		
Balance brought forward	432	406
Deferred taxation provided	<u>-432</u>	<u>26</u>
Balance carried forward	0	432
8 Share capital		
Authorized		
Ordinary shares @ £1 each	1,000	1,000
Allotted, called up and fully paid ordinary shares @ £1 each	2	2

Notes to the financial statements for the year ended 31 December 2011

9 Transactions with the directors

The only transaction with the director is the emoluments reported in Note 3

10 Related parties

By virtue of his ownership of 50% of the issued share capital, and the remaining 50% being owned by his wife, Mr R J Campen is the controlling party

Erica/15/word

Aark Building Design Limited

Trading Profit & Loss Account

	31/12/2011	31/12/2010
Turnover	50,271	34976
Cost of sales	<u>33925</u>	<u>13271</u>
Gross profit	16346	21705
Distribution costs	1,605	1,756
Administration expenses	<u>16,428</u>	<u>16,231</u>
Operating profit/(loss)	-1687	3718

Summary of Expenses

Distribution costs

Advertising and stationery	119	465
travel & Motoring	<u>1,486</u>	<u>1291</u>
	1605	1756

Administration expenses

Directors emoluments	13,500	13718
Telephone	692	565
Bank charges	199	152
Professional services	735	715
Insurance	654	433
Depreciation	<u>648</u>	<u>648</u>
	16,428	16231

This schedule does not form part of the statutory financial statements but is prepared for the information of the directors only

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