

COMPANY REGISTRATION NUMBER 3006026

M.A.W.SERVICES LTD
ABBREVIATED ACCOUNTS
31 JANUARY 2010



THOMPSON & CO
Chartered Accountants
Sterling Offices
60 Midland Road
Wellingborough
Northants NN8 1LU

M.A.W.SERVICES LTD
ABBREVIATED BALANCE SHEET
31 JANUARY 2010

	Note	2010		2009
		£	£	£
FIXED ASSETS	2			
Tangible assets			<u>3,717</u>	<u>4,568</u>
CURRENT ASSETS				
Stocks		985		985
Debtors		17,656		16,791
Cash at bank and in hand		<u>38,457</u>		<u>25,942</u>
		<u>57,098</u>		<u>43,718</u>
CREDITORS: Amounts falling due within one year		<u>60,556</u>		<u>47,932</u>
NET CURRENT LIABILITIES			(3,458)	(4,214)
TOTAL ASSETS LESS CURRENT LIABILITIES			259	354
PROVISIONS FOR LIABILITIES			<u>32</u>	<u>24</u>
			<u>227</u>	<u>330</u>
CAPITAL AND RESERVES				
Called-up equity share capital	3		2	2
Profit and loss account			<u>225</u>	<u>328</u>
SHAREHOLDERS' FUNDS			<u>227</u>	<u>330</u>

For the year ended 31 January 2010 the company was entitled to exemption under section 480 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director acknowledge their responsibility for

- i) ensuring the company keeps accounting records which comply with Section 386, and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

M.A.W.SERVICES LTD

ABBREVIATED BALANCE SHEET *(continued)*

31 JANUARY 2010

These abbreviated accounts were approved and signed by the director and authorised for issue on

10-5-10 

M WESTON

Company Registration Number 3006026

The notes on pages 3 to 4 form part of these abbreviated accounts

M.A.W.SERVICES LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	-	20% written down value
Motor Vehicles	-	25% written down value
Equipment	-	25% written down value

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

M.A.W.SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2010

1. ACCOUNTING POLICIES *(continued)*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 February 2009	8,358
Additions	<u>379</u>
At 31 January 2010	<u>8,737</u>
 DEPRECIATION	
At 1 February 2009	3,790
Charge for year	<u>1,230</u>
At 31 January 2010	<u>5,020</u>
 NET BOOK VALUE	
At 31 January 2010	<u>3,717</u>
At 31 January 2009	<u>4,568</u>

3. SHARE CAPITAL

Authorised share capital:

	2010	2009
	£	£
2,000 Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>